

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS
As of June 30, 2021 (Unaudited)

Number of Shares		Value
	SHORT-TERM INVESTMENTS — 88.4%	
9,117,046	Fidelity Investments Money Market Treasury Portfolio - Institutional Class, 0.01% ¹	\$ 9,117,046
Principal Amount		
\$ 9,400,314	UMB Money Market Fiduciary, 0.01% ¹	9,400,314
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$18,517,360)	18,517,360
	TOTAL INVESTMENTS — 88.4%	
	(Cost \$18,517,360)	18,517,360
	Other Assets in Excess of Liabilities — 11.6%	2,426,172
	TOTAL NET ASSETS — 100.0%	\$ 20,943,532

¹The rate is the annualized seven-day yield at period end.

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FUTURES CONTRACTS

Long Contracts	Expiration Date	Number of Contracts	Notional Value	Value at June 30, 2021	Unrealized Appreciation (Depreciation)
Commodity Futures					
CBOT Corn ¹	December 2021	1	\$ 27,390	\$ 29,425	\$ 2,035
CBOT Corn ¹	March 2022	1	29,977	29,775	(202)
CBOT Soybean ¹	November 2021	1	72,765	69,950	(2,815)
CBOT Soybean Meal ¹	December 2021	1	40,092	38,170	(1,922)
CBOT Soybean Oil ¹	December 2021	2	76,259	75,312	(947)
CBOT Wheat ¹	September 2021	1	32,515	33,975	1,460
CBOT Wheat ¹	December 2021	1	34,777	34,250	(527)
CME Lean Hogs ¹	August 2021	2	86,835	82,600	(4,235)
CME Lean Hogs ¹	October 2021	2	77,485	69,820	(7,665)
CME Live Cattle ¹	October 2021	1	51,223	51,261	38
CME Live Cattle ¹	December 2021	2	101,055	105,680	4,625
CMX Copper ¹	September 2021	1	113,227	107,225	(6,002)
ICE Brent Crude Oil ¹	September 2021	3	209,024	223,860	14,836
ICE Brent Crude Oil ¹	October 2021	1	70,361	73,790	3,429
ICE ECX Emission ¹	December 2021	2	67,539	121,133	53,594
ICE Low Sulphur Gas ¹	August 2021	4	229,980	239,300	9,320
ICE Low Sulphur Gas ¹	September 2021	2	118,103	119,950	1,847
KCBT Hard Red Winter Wheat ¹	September 2021	2	64,367	65,900	1,533
LME Copper ¹	September 2021	1	258,897	234,425	(24,472)
LME Lead ¹	September 2021	1	54,028	56,775	2,747
LME Primary Aluminum ¹	September 2021	5	309,915	315,563	5,648
LME Primary Nickel ¹	September 2021	2	219,667	218,568	(1,099)
LME Zinc ¹	September 2021	2	149,097	148,850	(247)
NYBOT Coffee 'C' ¹	September 2021	1	62,178	59,906	(2,272)
NYBOT Coffee 'C' ¹	December 2021	1	54,303	60,994	6,691
NYBOT Coffee 'C' ¹	March 2022	1	63,322	61,988	(1,334)
NYBOT Cotton #2 ¹	December 2021	2	83,980	84,900	920
NYBOT Sugar #11 ¹	October 2021	6	109,496	120,221	10,725
NYBOT Sugar #11 ¹	March 2022	6	117,403	121,497	4,094
NYMEX Natural Gas ¹	August 2021	5	173,340	182,500	9,160
NYMEX Natural Gas ¹	September 2021	3	99,806	108,720	8,914
NYMEX NY Harbor ULSD ¹	August 2021	3	256,903	268,166	11,263
NYMEX NY Harbor ULSD ¹	September 2021	1	87,681	89,489	1,808
NYMEX RBOB Gasoline ¹	September 2021	3	280,070	280,148	78
NYMEX WTI Crude Oil ¹	August 2021	2	134,544	146,940	12,396
NYMEX WTI Crude Oil ¹	September 2021	1	68,242	72,770	4,528
Foreign Exchange Futures					
CME Australian Dollar	September 2021	5	387,416	374,900	(12,516)
CME British Pound	September 2021	30	2,647,637	2,588,438	(59,199)
CME Canadian Dollar	September 2021	11	906,408	886,820	(19,588)
CME Mexican Peso	September 2021	15	374,658	372,750	(1,908)
CME New Zealand Dollar	September 2021	6	432,127	418,980	(13,147)
Index Futures					
CBOT DJIA Index E-Mini	September 2021	2	343,568	343,990	422
CME E-mini Russell 2000 Index	September 2021	2	233,073	230,780	(2,293)
CME E-mini S&P 500	September 2021	1	211,831	214,430	2,599
CME E-mini S&P MidCap 400	September 2021	1	274,596	269,239	(5,357)
CME NASDAQ 100 E-Mini	September 2021	1	279,723	290,980	11,257
CME Nikkei 225	September 2021	1	145,727	143,925	(1,802)
EOE AEX Index (Amsterdam)	July 2021	2	292,999	291,497	(1,502)
EOP CAC 40 10 Euro	July 2021	4	265,163	259,279	(5,884)
EUX DAX Index	September 2021	1	393,214	387,269	(5,945)
EUX Euro STOXX 50	September 2021	7	289,607	282,822	(6,785)
FTSE China A50	July 2021	10	172,084	173,000	916
HKG Hang Seng Index	July 2021	3	4,334,858	4,329,660	(5,198)
HKG HSCEI	July 2021	3	1,598,138	1,596,530	(1,608)
ICF FTSE 100 Index	September 2021	4	283,852	277,444	(6,408)
MIL FTSE/MIB Index	September 2021	2	255,379	249,049	(6,330)

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FUTURES CONTRACTS (Continued)

	Expiration Date	Number of Contracts	Notional Value	Value at June 30, 2021	Unrealized Appreciation (Depreciation)
Long Contracts (Continued)					
Index Futures (Continued)					
MSE S&P/TSE 60 Index	September 2021	2	\$ 477,882	\$ 480,462	\$ 2,580
NYF MSCI EAFE Index	September 2021	2	236,843	230,410	(6,433)
NYF MSCI Emerging Markets Index	September 2021	5	343,673	341,200	(2,473)
OSE TOPIX Index	September 2021	2	39,152,340	39,149,709	(2,631)
SAF FTSE/JSE Top 40	September 2021	2	1,231,136	1,228,782	(2,354)
SFE SPI 200 Index	September 2021	3	547,481	543,164	(4,317)
SGX Nifty 50 Index	July 2021	5	158,085	157,470	(615)
SGX Nikkei 225	September 2021	1	14,534,737	14,533,254	(1,483)
SGX Taiwan Index	July 2021	3	179,954	183,030	3,076
SSE OMXS30 Index	July 2021	15	3,432,862	3,428,905	(3,957)
Interest Rate Futures					
EUX Euro-BTP Italian Government Bond	September 2021	2	300,471	303,256	2,785
EUX Short-term Euro-BTP Italian Government Bond	September 2021	3	339,391	339,496	105
SFE Australian 3 Year Bond	September 2021	48	5,610,525	5,596,165	(14,360)
Total Long Contracts			84,753,284	84,700,881	(52,403)
Short Contracts					
Commodity Futures					
CMX Gold ¹	August 2021	(1)	(177,448)	(177,160)	288
NYBOT Cocoa ¹	September 2021	(1)	(23,947)	(23,890)	57
Foreign Exchange Futures					
CME Japanese Yen	September 2021	(20)	(2,284,682)	(2,251,750)	32,932
CME Swiss Franc	September 2021	(5)	(685,594)	(676,188)	9,406
Interest Rate Futures					
CBOT 10-Year U.S. Treasury Note	September 2021	(19)	(2,505,095)	(2,517,500)	(12,405)
CBOT 5-Year U.S. Treasury Note	September 2021	(35)	(4,323,329)	(4,320,039)	3,290
CBOT U.S. Long Bond	September 2021	(5)	(782,400)	(803,750)	(21,350)
CBOT Ultra Long-Term U.S. Treasury Bond	September 2021	(2)	(369,013)	(385,375)	(16,362)
CME Eurodollar	December 2023	(3)	(742,057)	(741,562)	495
EUX Euro-BOBL	September 2021	(12)	(1,608,504)	(1,610,041)	(1,537)
EUX Euro-Bund	September 2021	(11)	(1,889,203)	(1,900,475)	(11,272)
EUX Euro-Buxl 30 Year Bond	September 2021	(3)	(599,898)	(611,544)	(11,646)
EUX Euro-OAT	September 2021	(6)	(950,367)	(954,960)	(4,593)
EUX Euro-Schatz	September 2021	(5)	(560,732)	(560,694)	38
ICF 90 Day Sterling	March 2023	(29)	(3,607,267)	(3,606,475)	792
ICF 90 Day Sterling	June 2023	(41)	(5,095,904)	(5,096,097)	(193)
ICF 90 Day Sterling	September 2023	(34)	(4,223,039)	(4,223,884)	(845)
ICF 90 Day Sterling	December 2023	(28)	(3,476,742)	(3,476,234)	508
ICF Long Gilt	September 2021	(15)	(1,906,962)	(1,927,072)	(20,110)
MSE Canadian 10 Year Bond	September 2021	(25)	(3,603,776)	(3,631,385)	(27,609)
SFE Australian 10 Year Bond	September 2021	(10)	(1,405,811)	(1,410,370)	(4,559)
Total Short Contracts			(40,821,770)	(40,906,445)	(84,675)
TOTAL FUTURES CONTRACTS			\$ 43,931,514	\$ 43,794,436	\$ (137,078)

¹ This investment is a holding of AXS Aspect Core Diversified Strategy Fund Limited.

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	510,506 BRL	100,000 USD	\$ 1,635
9/15/2021	Morgan Stanley	127,208 BRL	25,000 USD	325
9/15/2021	Morgan Stanley	127,082 BRL	25,000 USD	300
9/15/2021	Morgan Stanley	127,075 BRL	25,000 USD	299
9/15/2021	Morgan Stanley	127,075 BRL	25,000 USD	299
9/15/2021	Morgan Stanley	124,424 BRL	25,000 USD	(229)
9/15/2021	Morgan Stanley	124,352 BRL	25,000 USD	(243)
9/15/2021	Morgan Stanley	143,170,700 CLP	200,000 USD	(5,474)
9/15/2021	Morgan Stanley	(18,410,413) CLP	(25,000) USD	(14)
9/15/2021	Morgan Stanley	(18,414,163) CLP	(25,000) USD	(20)
9/15/2021	Morgan Stanley	(37,207,825) CLP	(50,000) USD	(554)
9/15/2021	Morgan Stanley	643,712 CNH	100,000 USD	(1,037)
9/15/2021	Morgan Stanley	643,541 CNH	100,000 USD	(1,064)
9/15/2021	Morgan Stanley	482,781 CNH	75,000 USD	(779)
9/15/2021	Morgan Stanley	482,697 CNH	75,000 USD	(791)
9/15/2021	Morgan Stanley	482,645 CNH	75,000 USD	(799)
9/15/2021	Morgan Stanley	482,549 CNH	75,000 USD	(814)
9/15/2021	Morgan Stanley	481,967 CNH	75,000 USD	(904)
9/15/2021	Morgan Stanley	481,924 CNH	75,000 USD	(910)
9/15/2021	Morgan Stanley	324,715 CNH	50,000 USD	(79)
9/15/2021	Morgan Stanley	321,856 CNH	50,000 USD	(519)
9/15/2021	Morgan Stanley	321,227 CNH	50,000 USD	(615)
9/15/2021	Morgan Stanley	(162,258) CNH	(25,000) USD	54
9/15/2021	Morgan Stanley	(162,261) CNH	(25,000) USD	54
9/15/2021	Morgan Stanley	(162,484) CNH	(25,000) USD	20
9/15/2021	Morgan Stanley	(162,485) CNH	(25,000) USD	20
9/15/2021	Morgan Stanley	(162,591) CNH	(25,000) USD	4
9/15/2021	Morgan Stanley	(162,595) CNH	(25,000) USD	3
9/15/2021	Morgan Stanley	(325,135) CNH	(50,000) USD	15
9/15/2021	Morgan Stanley	(326,129) CNH	(50,000) USD	(138)
9/15/2021	Morgan Stanley	179,901,000 COP	50,000 USD	(2,271)
9/15/2021	Morgan Stanley	(94,132,250) COP	(25,000) USD	26
9/15/2021	Morgan Stanley	(94,241,713) COP	(25,000) USD	(3)
9/15/2021	Morgan Stanley	(94,477,713) COP	(25,000) USD	(65)
9/15/2021	Morgan Stanley	(94,561,713) COP	(25,000) USD	(88)
9/15/2021	Morgan Stanley	1,276,285 CZK	60,650 USD	(1,344)
9/15/2021	Morgan Stanley	1,276,011 CZK	60,650 USD	(1,357)
9/15/2021	Morgan Stanley	1,275,831 CZK	60,650 USD	(1,365)
9/15/2021	Morgan Stanley	1,275,736 CZK	60,650 USD	(1,370)
9/15/2021	Morgan Stanley	638,227 CZK	30,421 USD	(764)
9/15/2021	Morgan Stanley	638,127 CZK	30,421 USD	(769)
9/15/2021	Morgan Stanley	637,967 CZK	30,325 USD	(680)
9/15/2021	Morgan Stanley	637,806 CZK	30,325 USD	(688)
9/15/2021	Morgan Stanley	637,018 CZK	30,488 USD	(887)
9/15/2021	Morgan Stanley	637,010 CZK	29,833 USD	(233)
9/15/2021	Morgan Stanley	636,936 CZK	30,488 USD	(891)

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	635,717 CZK	29,833 USD	\$ (293)
9/15/2021	Morgan Stanley	(1,279,975) CZK	(59,701) USD	224
9/15/2021	Morgan Stanley	50,000 EUR	59,595 USD	(210)
9/15/2021	Morgan Stanley	50,000 EUR	59,701 USD	(317)
9/15/2021	Morgan Stanley	50,000 EUR	59,701 USD	(317)
9/15/2021	Morgan Stanley	50,000 EUR	59,701 USD	(317)
9/15/2021	Morgan Stanley	50,000 EUR	59,510 USD	(125)
9/15/2021	Morgan Stanley	50,000 EUR	59,347 USD	37
9/15/2021	Morgan Stanley	25,000 EUR	29,851 USD	(159)
9/15/2021	Morgan Stanley	25,000 EUR	29,797 USD	(105)
9/15/2021	Morgan Stanley	25,000 EUR	29,797 USD	(105)
9/15/2021	Morgan Stanley	25,000 EUR	29,851 USD	(159)
9/15/2021	Morgan Stanley	25,000 EUR	29,851 USD	(159)
9/15/2021	Morgan Stanley	25,000 EUR	29,851 USD	(159)
9/15/2021	Morgan Stanley	25,000 EUR	29,797 USD	(105)
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,755 USD	(63)
9/15/2021	Morgan Stanley	25,000 EUR	29,755 USD	(63)
9/15/2021	Morgan Stanley	25,000 EUR	30,318 USD	(626)
9/15/2021	Morgan Stanley	25,000 EUR	29,797 USD	(105)
9/15/2021	Morgan Stanley	25,000 EUR	30,318 USD	(626)
9/15/2021	Morgan Stanley	25,000 EUR	29,755 USD	(63)
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,755 USD	(63)
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	25,000 EUR	29,674 USD	19
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(25,000) EUR	(30,274) USD	581
9/15/2021	Morgan Stanley	(25,000) EUR	(30,436) USD	744
9/15/2021	Morgan Stanley	(25,000) EUR	(30,443) USD	751
9/15/2021	Morgan Stanley	(25,000) EUR	(30,443) USD	751
9/15/2021	Morgan Stanley	(25,000) EUR	(30,443) USD	751
9/15/2021	Morgan Stanley	(25,000) EUR	(30,443) USD	751

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	(25,000) EUR	(30,274) USD	\$ 581
9/15/2021	Morgan Stanley	(25,000) EUR	(30,274) USD	581
9/15/2021	Morgan Stanley	(25,000) EUR	(29,812) USD	119
9/15/2021	Morgan Stanley	(25,000) EUR	(29,812) USD	119
9/15/2021	Morgan Stanley	(25,000) EUR	(29,812) USD	119
9/15/2021	Morgan Stanley	(25,000) EUR	(29,833) USD	141
9/15/2021	Morgan Stanley	(25,000) EUR	(29,833) USD	141
9/15/2021	Morgan Stanley	(25,000) EUR	(30,421) USD	729
9/15/2021	Morgan Stanley	(25,000) EUR	(30,421) USD	729
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	795
9/15/2021	Morgan Stanley	(25,000) EUR	(30,421) USD	729
9/15/2021	Morgan Stanley	(25,000) EUR	(30,421) USD	729
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	795
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,488) USD	796
9/15/2021	Morgan Stanley	(25,000) EUR	(30,325) USD	633
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,650) USD	1,266
9/15/2021	Morgan Stanley	(50,000) EUR	(60,842) USD	1,458
9/15/2021	Morgan Stanley	(50,000) EUR	(60,976) USD	1,591
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(75,000) EUR	(91,308) USD	2,231
9/15/2021	Morgan Stanley	(75,000) EUR	(90,821) USD	1,744
9/15/2021	Morgan Stanley	(75,000) EUR	(89,435) USD	358
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(75,000) EUR	(90,975) USD	1,898
9/15/2021	Morgan Stanley	(175,000) EUR	(213,051) USD	5,205
9/15/2021	Morgan Stanley	(200,000) EUR	(243,487) USD	5,949
9/15/2021	Morgan Stanley	(225,000) EUR	(273,923) USD	6,692
9/15/2021	Morgan Stanley	(300,000) EUR	(365,230) USD	8,923
9/15/2021	Morgan Stanley	26,386,008 HUF	89,435 USD	(527)

AXS Aspect Core Diversified Strategy Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	17,357,037 HUF	60,650 USD	\$ (2,166)
9/15/2021	Morgan Stanley	17,354,607 HUF	60,650 USD	(2,174)
9/15/2021	Morgan Stanley	17,351,832 HUF	60,976 USD	(2,509)
9/15/2021	Morgan Stanley	8,799,943 HUF	29,812 USD	(160)
9/15/2021	Morgan Stanley	8,697,058 HUF	30,325 USD	(1,020)
9/15/2021	Morgan Stanley	8,696,031 HUF	30,325 USD	(1,024)
9/15/2021	Morgan Stanley	8,696,003 HUF	30,325 USD	(1,024)
9/15/2021	Morgan Stanley	8,694,343 HUF	30,325 USD	(1,030)
9/15/2021	Morgan Stanley	8,682,063 HUF	30,325 USD	(1,071)
9/15/2021	Morgan Stanley	8,681,916 HUF	30,325 USD	(1,071)
9/15/2021	Morgan Stanley	8,681,028 HUF	30,325 USD	(1,074)
9/15/2021	Morgan Stanley	8,680,391 HUF	30,325 USD	(1,076)
9/15/2021	Morgan Stanley	8,674,921 HUF	30,488 USD	(1,258)
9/15/2021	Morgan Stanley	8,672,678 HUF	30,488 USD	(1,265)
9/15/2021	Morgan Stanley	(8,901,474) HUF	(29,674) USD	(320)
9/15/2021	Morgan Stanley	(8,908,012) HUF	(29,674) USD	(342)
9/15/2021	Morgan Stanley	(8,913,562) HUF	(29,674) USD	(361)
9/15/2021	Morgan Stanley	(8,914,539) HUF	(29,674) USD	(364)
9/15/2021	Morgan Stanley	243,431 ILS	75,000 USD	(257)
9/15/2021	Morgan Stanley	243,406 ILS	75,000 USD	(265)
9/15/2021	Morgan Stanley	162,250 ILS	50,000 USD	(183)
9/15/2021	Morgan Stanley	29,469,858 INR	400,000 USD	(7,010)
9/15/2021	Morgan Stanley	14,769,669 INR	200,000 USD	(3,042)
9/15/2021	Morgan Stanley	11,080,252 INR	150,000 USD	(2,241)
9/15/2021	Morgan Stanley	(1,846,991) INR	(25,000) USD	370
9/15/2021	Morgan Stanley	(1,847,059) INR	(25,000) USD	369
9/15/2021	Morgan Stanley	(1,871,669) INR	(25,000) USD	41
9/15/2021	Morgan Stanley	(1,871,776) INR	(25,000) USD	39
9/15/2021	Morgan Stanley	(1,871,819) INR	(25,000) USD	39
9/15/2021	Morgan Stanley	(1,872,116) INR	(25,000) USD	35
9/15/2021	Morgan Stanley	(1,872,146) INR	(25,000) USD	34
9/15/2021	Morgan Stanley	(1,872,534) INR	(25,000) USD	29
9/15/2021	Morgan Stanley	(1,873,191) INR	(25,000) USD	20
9/15/2021	Morgan Stanley	(1,873,334) INR	(25,000) USD	19
9/15/2021	Morgan Stanley	(1,874,989) INR	(25,000) USD	(4)
9/15/2021	Morgan Stanley	(1,875,094) INR	(25,000) USD	(5)
9/15/2021	Morgan Stanley	389,249,000 KRW	350,000 USD	(4,446)
9/15/2021	Morgan Stanley	(28,302,783) KRW	(25,000) USD	(126)
9/15/2021	Morgan Stanley	(28,311,033) KRW	(25,000) USD	(133)
9/15/2021	Morgan Stanley	(28,311,533) KRW	(25,000) USD	(133)
9/15/2021	Morgan Stanley	(28,330,283) KRW	(25,000) USD	(150)
9/15/2021	Morgan Stanley	(28,366,108) KRW	(25,000) USD	(182)
9/15/2021	Morgan Stanley	(28,366,358) KRW	(25,000) USD	(182)
9/15/2021	Morgan Stanley	(28,374,505) KRW	(25,000) USD	(189)
9/15/2021	Morgan Stanley	(28,436,068) KRW	(25,000) USD	(244)
9/15/2021	Morgan Stanley	(56,596,545) KRW	(50,000) USD	(243)
9/15/2021	Morgan Stanley	761,361 NOK	90,975 USD	(2,525)

AXS Aspect Core Diversified Strategy Fund
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As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	761,195 NOK	90,975 USD	(2,544)
9/15/2021	Morgan Stanley	761,100 NOK	90,975 USD	(2,555)
9/15/2021	Morgan Stanley	760,865 NOK	90,975 USD	(2,583)
9/15/2021	Morgan Stanley	760,794 NOK	90,975 USD	(2,591)
9/15/2021	Morgan Stanley	760,710 NOK	90,975 USD	(2,601)
9/15/2021	Morgan Stanley	507,893 NOK	60,650 USD	(1,646)
9/15/2021	Morgan Stanley	507,856 NOK	60,650 USD	(1,650)
9/15/2021	Morgan Stanley	507,453 NOK	60,650 USD	(1,697)
9/15/2021	Morgan Stanley	507,414 NOK	60,650 USD	(1,702)
9/15/2021	Morgan Stanley	507,333 NOK	60,650 USD	(1,711)
9/15/2021	Morgan Stanley	507,316 NOK	60,650 USD	(1,713)
9/15/2021	Morgan Stanley	506,816 NOK	60,650 USD	(1,771)
9/15/2021	Morgan Stanley	254,459 NOK	30,421 USD	(859)
9/15/2021	Morgan Stanley	253,880 NOK	30,421 USD	(927)
9/15/2021	Morgan Stanley	252,529 NOK	30,274 USD	(936)
9/15/2021	Morgan Stanley	252,518 NOK	30,274 USD	(938)
9/15/2021	Morgan Stanley	252,134 NOK	30,443 USD	(1,152)
9/15/2021	Morgan Stanley	252,083 NOK	30,443 USD	(1,158)
9/15/2021	Morgan Stanley	251,931 NOK	30,488 USD	(1,220)
9/15/2021	Morgan Stanley	251,702 NOK	30,488 USD	(1,246)
9/15/2021	Morgan Stanley	(256,293) NOK	(29,851) USD	76
9/15/2021	Morgan Stanley	(256,403) NOK	(29,851) USD	63
9/15/2021	Morgan Stanley	(256,439) NOK	(29,674) USD	(118)
9/15/2021	Morgan Stanley	(256,467) NOK	(29,674) USD	(121)
9/15/2021	Morgan Stanley	(257,392) NOK	(29,797) USD	(105)
9/15/2021	Morgan Stanley	(257,604) NOK	(29,797) USD	(130)
9/15/2021	Morgan Stanley	4,799,384 PHP	100,000 USD	(1,933)
9/15/2021	Morgan Stanley	(2,452,063) PHP	(50,000) USD	(104)
9/15/2021	Morgan Stanley	223,737 PLN	60,842 USD	(2,151)
9/15/2021	Morgan Stanley	112,907 PLN	29,812 USD	(194)
9/15/2021	Morgan Stanley	112,837 PLN	29,812 USD	(212)
9/15/2021	Morgan Stanley	111,700 PLN	30,443 USD	(1,142)
9/15/2021	Morgan Stanley	111,680 PLN	30,443 USD	(1,147)
9/15/2021	Morgan Stanley	(113,310) PLN	(30,318) USD	594
9/15/2021	Morgan Stanley	(113,340) PLN	(30,318) USD	586
9/15/2021	Morgan Stanley	(113,402) PLN	(29,755) USD	7
9/15/2021	Morgan Stanley	(113,430) PLN	(29,755) USD	-
9/15/2021	Morgan Stanley	(226,845) PLN	(59,701) USD	196
9/15/2021	Morgan Stanley	(227,823) PLN	(59,347) USD	(416)
9/15/2021	Morgan Stanley	22,156,884 RUB	300,000 USD	(727)
9/15/2021	Morgan Stanley	3,672,591 RUB	50,000 USD	(394)
9/15/2021	Morgan Stanley	3,649,294 RUB	50,000 USD	(709)
9/15/2021	Morgan Stanley	1,832,067 RUB	25,000 USD	(254)
9/15/2021	Morgan Stanley	1,830,438 RUB	25,000 USD	(276)
9/15/2021	Morgan Stanley	1,820,327 RUB	25,000 USD	(413)
9/15/2021	Morgan Stanley	1,819,207 RUB	25,000 USD	(428)
9/15/2021	Morgan Stanley	1,816,962 RUB	25,000 USD	(458)

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As of June 30, 2021 (Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	1,816,204 RUB	25,000 USD	\$ (469)
9/15/2021	Morgan Stanley	3,024,118 SEK	365,230 USD	(11,601)
9/15/2021	Morgan Stanley	2,267,962 SEK	273,923 USD	(8,716)
9/15/2021	Morgan Stanley	2,017,135 SEK	243,487 USD	(7,611)
9/15/2021	Morgan Stanley	1,765,987 SEK	213,051 USD	(6,543)
9/15/2021	Morgan Stanley	756,098 SEK	91,308 USD	(2,892)
9/15/2021	Morgan Stanley	755,203 SEK	90,821 USD	(2,510)
9/15/2021	Morgan Stanley	251,939 SEK	30,436 USD	(975)
9/15/2021	Morgan Stanley	251,484 SEK	30,274 USD	(866)
9/15/2021	Morgan Stanley	(254,100) SEK	(29,755) USD	41
9/15/2021	Morgan Stanley	(254,101) SEK	(29,755) USD	41
9/15/2021	Morgan Stanley	(254,508) SEK	(29,851) USD	90
9/15/2021	Morgan Stanley	(254,587) SEK	(29,851) USD	80
9/15/2021	Morgan Stanley	(255,790) SEK	(29,674) USD	(238)
9/15/2021	Morgan Stanley	(255,806) SEK	(29,674) USD	(239)
9/15/2021	Morgan Stanley	(255,808) SEK	(29,674) USD	(240)
9/15/2021	Morgan Stanley	(255,857) SEK	(29,674) USD	(245)
9/15/2021	Morgan Stanley	(255,878) SEK	(29,797) USD	(124)
9/15/2021	Morgan Stanley	(255,954) SEK	(29,797) USD	(133)
9/15/2021	Morgan Stanley	(508,739) SEK	(59,510) USD	20
9/15/2021	Morgan Stanley	(509,128) SEK	(59,701) USD	166
9/15/2021	Morgan Stanley	(511,974) SEK	(59,595) USD	(274)
9/15/2021	Morgan Stanley	198,585 SGD	150,000 USD	(2,322)
9/15/2021	Morgan Stanley	132,386 SGD	100,000 USD	(1,551)
9/15/2021	Morgan Stanley	132,370 SGD	100,000 USD	(1,563)
9/15/2021	Morgan Stanley	132,356 SGD	100,000 USD	(1,573)
9/15/2021	Morgan Stanley	(33,168) SGD	(25,000) USD	335
9/15/2021	Morgan Stanley	(33,169) SGD	(25,000) USD	334
9/15/2021	Morgan Stanley	(33,652) SGD	(25,000) USD	(25)
9/15/2021	Morgan Stanley	(33,652) SGD	(25,000) USD	(26)
9/15/2021	Morgan Stanley	(33,659) SGD	(25,000) USD	(31)
9/15/2021	Morgan Stanley	(33,660) SGD	(25,000) USD	(31)
9/15/2021	Morgan Stanley	(33,662) SGD	(25,000) USD	(33)
9/15/2021	Morgan Stanley	(33,675) SGD	(25,000) USD	(42)
9/15/2021	Morgan Stanley	(66,829) SGD	(50,000) USD	302
9/15/2021	Morgan Stanley	(67,118) SGD	(50,000) USD	87
9/15/2021	Morgan Stanley	(67,277) SGD	(50,000) USD	(31)
9/15/2021	Morgan Stanley	(781,109) THB	(25,000) USD	636
9/15/2021	Morgan Stanley	(781,159) THB	(25,000) USD	635
9/15/2021	Morgan Stanley	(787,356) THB	(25,000) USD	441
9/15/2021	Morgan Stanley	(787,584) THB	(25,000) USD	434
9/15/2021	Morgan Stanley	(792,579) THB	(25,000) USD	278
9/15/2021	Morgan Stanley	(792,729) THB	(25,000) USD	274
9/15/2021	Morgan Stanley	(798,281) THB	(25,000) USD	101
9/15/2021	Morgan Stanley	(798,901) THB	(25,000) USD	81
9/15/2021	Morgan Stanley	(799,071) THB	(25,000) USD	76
9/15/2021	Morgan Stanley	(799,136) THB	(25,000) USD	74

AXS Aspect Core Diversified Strategy Fund
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FORWARD FOREIGN CURRENCY CONTRACTS - Continued

Settlement Date	Counterparty	Currency Units to Receive/(Deliver)	In Exchange For	Unrealized Appreciation (Depreciation)
9/15/2021	Morgan Stanley	(4,686,375) THB	(150,000) USD	\$ 3,826
9/15/2021	Morgan Stanley	5,477,969 TWD	200,000 USD	(3,360)
9/15/2021	Morgan Stanley	(691,994) TWD	(25,000) USD	160
9/15/2021	Morgan Stanley	(692,202) TWD	(25,000) USD	152
9/15/2021	Morgan Stanley	(693,166) TWD	(25,000) USD	118
9/15/2021	Morgan Stanley	(693,479) TWD	(25,000) USD	106
9/15/2021	Morgan Stanley	(695,097) TWD	(25,000) USD	48
9/15/2021	Morgan Stanley	(695,203) TWD	(25,000) USD	45
9/15/2021	Morgan Stanley	(1,383,617) TWD	(50,000) USD	333
9/15/2021	Morgan Stanley	1,029,693 ZAR	75,000 USD	(3,622)
9/15/2021	Morgan Stanley	688,162 ZAR	50,000 USD	(2,297)
9/15/2021	Morgan Stanley	687,902 ZAR	50,000 USD	(2,315)
9/15/2021	Morgan Stanley	686,857 ZAR	50,000 USD	(2,387)
9/15/2021	Morgan Stanley	686,551 ZAR	50,000 USD	(2,409)
9/15/2021	Morgan Stanley	685,941 ZAR	50,000 USD	(2,451)
9/15/2021	Morgan Stanley	343,406 ZAR	25,000 USD	(1,195)
9/15/2021	Morgan Stanley	(354,251) ZAR	(25,000) USD	444
9/15/2021	Morgan Stanley	(354,293) ZAR	(25,000) USD	441
9/15/2021	Morgan Stanley	(358,623) ZAR	(25,000) USD	140
9/15/2021	Morgan Stanley	(358,688) ZAR	(25,000) USD	136
9/15/2021	Morgan Stanley	(360,868) ZAR	(25,000) USD	(15)
9/15/2021	Morgan Stanley	(360,889) ZAR	(25,000) USD	(17)
TOTAL FORWARD FOREIGN CURRENCY CONTRACTS				\$ (90,253)

BRL - Brazilian Real
CLP - Chilean Peso
CNH - Chinese Yuan Renminbi
COP - Colombian Peso
CZK - Czech Koruna
EUR - Euro
HUF - Hungarian Forint
ILS - New Israeli Sheqel
INR - Indian Rupee
KRW - South Korean Won
NOK - Norwegian Krone
PHP - Philippine Peso
PLN - Polish Zloty
RUB - Russian Ruble
SEK - Swedish Krona
SGD - Singapore Dollar
THB - Baht
TWD - New Taiwan Dollar
USD - United States Dollar
ZAR - South African Rand