**Firm Overview**

Chesapeake Capital Corporation provides investment and portfolio management services to both private and institutional investors worldwide. By applying its long-term trend following system—a rules-based, quantitative method to invest in managed futures—Chesapeake seeks to generate uncorrelated returns through consistency in approach across more than 100 global futures markets and through variable market conditions.

**Philosophy**

Chesapeake was founded by Jerry Parker, who began his money management career in 1983 as a member of the “Turtles,” a legendary group of individuals from a variety of backgrounds recruited by Chicago money manager Richard Dennis. They attempted to prove that investment management success could be achieved through systematic investing. Mr. Parker’s participation in this program led to the creation of Chesapeake Capital in February 1988. Now, after almost 30 years of managing client capital through many business cycles, the firm remains consistent and single-minded in its approach to long-term trend following.

**Portfolio Managers**

- **Jerry Parker**
  Chairman & CEO

- **Mike Ivie**
  Director of Research

**FUND**

AXS Chesapeake Strategy Fund

**TICKERS**

- **Class I**: EQCHX
- **Class A**: ECHAX
- **Class C**: ECHCX

**FIRM FACTS**

- **Founded**: 1988
- **Headquarters**: Richmond, VA
- **Web**: chesapeakecapital.com

**STRATEGY**

Managed Futures

**IMPORTANT RISK DISCLOSURE**

Alternative investments involve substantial risks, including possible loss of principal and may not be suitable for all investors. Exposure to the commodities markets (including financial futures markets) through direct or indirect investments in Managed Futures Programs may subject the Fund to greater volatility than investments in traditional securities. Trend following strategies may not effectively identify a trend or may not succeed in capturing the benefits of such trends. Historic market trends are not indicative of future trends. If the anticipated direction in a particular market trend proves incorrect, performance may decline. The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments and changes in the regulatory environments of foreign countries.

*Investors should carefully consider the investment objectives, risks, charges and expenses of AXS Chesapeake Strategy Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus should be read carefully before investing.*

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