AXS Chesapeake Strategy Fund CONSOLIDATED SCHEDULE OF INVESTMENTS As of December 31, 2021 (Unaudited)

Shares	SHORT-TERM INVESTMENTS — 88.6%	Value	
10,56	5,773 Fidelity Investments Money Market Government Portfolio - Institutional Class, 0.01% ¹	\$	10,566,773
Principal			
Amount			
11,401,393	1,391 UMB Bank Demand Deposit, 0.01% ¹		11,401,391
	TOTAL SHORT-TERM INVESTMENTS		
	(Cost \$21,968,164)		21,968,164
	TOTAL INVESTMENTS — 88.6%		
	(Cost \$21,968,164)		21,968,164
	Other Assets in Excess of Liabilities — 11.4%		2,823,417
	TOTAL NET ASSETS — 100.0%	\$	24,791,581

¹ The rate is the annualized seven-day yield at period end.

AXS Chesapeake Strategy Fund CONSOLIDATED SCHEDULE OF INVESTMENTS - Continued As of December 31, 2021 (Unaudited)

FUTURES CONTRACTS

Commodity Futures commodity Futures CEOT Con ¹ March 2022 9 239,840 305,252 10,922 CEOT Sophean Oil March 2022 9 239,840 305,252 10,922 CEOT Sophean Oil March 2022 9 239,848 500,988 409,856 CME Lean Hogs ¹ March 2022 39 793,381 130,360 2,945 CME Lean Hogs ¹ March 2022 2 240,360 2,455,25 14,958 LME Primary Nummum ¹ March 2022 2 240,360 2,455,22 3,162 LME Primary Nummu ¹ March 2022 2 240,360 2,455,22 3,162 LME Primary Nummu ¹ March 2022 21 1,183,348 1,182,300 11,44,41,277 VINOT Coffer C ¹ March 2022 12 1,313,144 1,102,277 89,062 VINOT Coffer C ¹ March 2022 2 3 1,171,951 3,450 VINOT Coffer C ¹ March 2022 1 1,135,955 1,102,990 1,372,895 3,450 <th>FUTURES CONTRACTS</th> <th>Expiration</th> <th>Number of</th> <th>Notional</th> <th>Value at</th> <th>Unrealized Appreciation</th>	FUTURES CONTRACTS	Expiration	Number of	Notional	Value at	Unrealized Appreciation
CROT Con ¹ March 2022 22 652,200 652,575 5 9.75 CROT Sydeen Orb ¹ March 2022 13 541,838 500,988 (40,852) CROT Wheat ¹ March 2022 13 541,838 500,988 (40,852) CROT Copper ¹ March 2022 6 654,937 665,525 14,586 CROT Copper ¹ March 2022 9 502,375 520,650 18,275 CLAR Printary Michal ¹ March 2022 2 240,350 249,522 9,163 Like Printary Aluminum ¹¹ March 2022 13 1,113,174 1,102,237 189,060 Like Zinc ¹ March 2022 13 1,113,194 1,172,951 38,759 VINOT Cotton I ² March 2022 12 1,133,194 1,172,951 38,759 VINOT Cotton I ² Rebrary 2022 9 64,3530 677,680 33,540 VINOE Cotton I ² Rebrary 2022 1 1,135,961 1,135,961 1,135,961 VINMER WH Cotton O ¹ February 2022<	Long Contracts	Date	Contracts	Value*	December 31, 2021*	(Depreciation)
CROT Synker Off March 2022 9 294,840 305,242 10,422 CROT Whent ¹ March 2022 13 54,1838 500,098 (40,865 CME Lean Hogs ¹ February 2022 4 127,818 130,340 2,44 CME Concle ¹ March 2022 29 793,381 790,572 12,056 LEE Lean ¹ March 2022 2 120,775 532,065 18,827 LME Formary Alurninum ¹ March 2022 2 242,036 249,522 9,362 LME Formary Nick ¹ March 2022 13 11,11,174 1,102,317 89,063 NIGOT Coffeer (¹ ¹ March 2022 12 1,33,134 1,102,317 89,063 NIGOT Coffeer (¹ ¹ March 2022 12 1,33,134 1,112,950 1,37,895 1,70,976 NIGOT Coffeer (¹ ¹ March 2022 13 1,119,990 1,37,895 1,70,96 NIGOT Coffeer (¹ ¹ February 2022 17 1,119,990 1,37,895 1,70,96 NIGOT Coffeer (¹ ²	Commodity Futures					
CBOY Unsar ¹ March 2022 13 541,838 500,988 (40,852) CMC Copper ¹ March 2022 6 654,937 666,525 4,368 CMC Copper ¹ March 2022 9 502,375 520,650 18,275 LME Lead ¹ March 2022 2 120,775 140,400 10,022 LME Primary Autimitum ¹ March 2022 2 240,380 2445,522 9,163 LME Primary Mickel ¹ March 2022 13 1,113,174 1,102,237 89,060 LME Toria ¹ March 2022 13 1,113,174 1,102,237 89,060 NINDOT Cottom R ² March 2022 13 1,113,194 1,172,951 38,757 NINDEX Tortard USD ¹ February 2022 8 71,756 74,465 29,000 NINDEX Tortard USD ¹ February 2022 13 1,112,990 1,137,895 1,756 March 2022 14 1,22,675 1,156.57 (10,055 54,162.51 (10,055 March 2022 14 1,22,67	CBOT Corn ¹	March 2022	22	652,200	652,575	\$ 375
CME Lear Inggs ¹ February 2022 4 127,818 130,360 2,54,37 CME Copp ¹ March 2022 6 654,937 665,555 144,586 EC Condu ¹ March 2022 9 793,381 790,572 (2,668) ME Lead" March 2022 2 129,775 140,400 (1,68,72) LME Primary Nick ¹ March 2022 2 203,60 249,552 9,663 LME Primary Nick ¹ March 2022 1 113,144 1,102,237 499,00 NROOT Coffee (¹ March 2022 20 0 887,474,445 129,775 147,445 129,775 NROOT Sugar #L ¹ March 2022 2 133,134 1,102,237 89,063 NROOT Coffee (¹ March 2022 12 1,133,499 9,45,824 441,675 NROOT Coffee (¹ March 2022 13 1,171,951 1,47,955 1,77,060 NROOT Coffee (¹ February 2022 1 1,113,959 1,70,900 1,37,895 1,70,900 NRMEK ROB	CBOT Soybean Oil ¹	March 2022	9	294,840	305,262	10,422
CMX Copper ¹ March 2022 6 654,937 669,525 14,388 LKE Lead ¹ March 2022 39 793,381 790,572 (2,06) LKE Lead ¹ March 2022 2 12,397,75 540,060 18,272 LKE Primary Aucket ¹ March 2022 2 249,350 249,522 9,163 LKE Zanc ¹ March 2022 13 1,013,174 1,102,237 89,063 WNOT Coffer C ¹ March 2022 20 88,74,99 845,824 (41,67) WNOT Coffer C ¹ March 2022 20 87,439 845,824 (41,67) WNOT Coffer C ¹ February 2022 8 717,756 147,455 250,000 WNOT Coffer C ¹ February 2022 17 1,115,990 1,37,895 17,300 WNMEX WHITCO CutS ¹ February 2022 17 1,115,990 1,37,895 17,200 March 2022 15 1,366,91,40 1,362,514 (116,622 March 2022 16 1,356,955 700 23,530 </td <td>CBOT Wheat¹</td> <td>March 2022</td> <td>13</td> <td>541,838</td> <td>500,988</td> <td>(40,850)</td>	CBOT Wheat ¹	March 2022	13	541,838	500,988	(40,850)
EC Canola ¹ March 2022 39 793,381 790,572 (2,200) LME Primary Numnum ¹ March 2022 2 129,775 530,000 100,275 LME Primary Nucku ¹ March 2022 2 204,050 249,522 316,000 LME Zinnary Aluminum ¹ March 2022 2 204,050 249,522 316,000 LME Zinnary Aluminum ¹ March 2022 21 1,133,343 1,102,237 789,060 WHOT Coffee (* ¹ March 2022 21 1,133,343 1,102,337 1,02,377 1,89,060 WHOT Coffee (* ¹ March 2022 12 1,133,134 1,102,377 1,89,050 1,33,753 1,37,550 1,74,655 33,750 1,74,655 33,540 1,755 1,74,655 2,77,550 1,74,655 2,77,950 1,358,950 1,368,91,40 1,368,251,44 (16,552 1,156,255 (10,555 1,368,91,40 1,368,251,44 (16,552 1,368,91,40 1,368,251,44 (16,552 1,368,91,40 1,368,251,44 (16,552 1,368,91,20 2,355 1,368,91,20 2,355 1,368,91,20 2,355 1,368,91,20 2,355	CME Lean Hogs ¹	February 2022	4	127,818	130,360	2,542
ME Lead ¹ March 2022 9 502,375 520,650 18,275 MR Primary Nuclei ¹ March 2022 2 129,375 140,400 100,623 MR Primary Nuclei ¹ March 2022 2 240,350 249,522 9,163 MR Drimary Nuclei ¹ March 2022 13 1.013,174 1.102,237 89,063 WRDT Cotton 2 ¹ March 2022 21 1.133,348 1.142,320 1.103,344 WRDT Stander 2 ¹ March 2022 40 887,499 845,824 (41,07) WRDT Stander 2 ¹ February 2022 8 717,756 747,465 25,000 WRDE WH Intor ULSD ¹ February 2022 17 1.119,890 1.137,895 17,300 WRDE WH MARCH 2022 14 1.152,675 1.137,895 17,300 WRDE WH March 2022 15 1.3,682,514 (116,622 Metain Muble March 2022 12 838,665 859,770 23,533 WRDE WH Intorie March 2022 1 294,846 951,700 23,533 </td <td>CMX Copper¹</td> <td>March 2022</td> <td>6</td> <td>654,937</td> <td>669,525</td> <td>14,588</td>	CMX Copper ¹	March 2022	6	654,937	669,525	14,588
MAR Primary Aluminum ¹ March 2022 2 129,775 140,400 10,022 LME Primary Netkel ¹ March 2022 2 20,360 249,552 316,803 LME Zinc ¹ March 2022 21 11,31,374 11,02,237 89,065 WHOT Coffee C ¹ March 2022 21 11,33,348 11,82,300 (11,49,799) WHOT Coffee C ¹ March 2022 21 11,33,348 1,182,300 (11,49,799) WHOT Coffee C ¹ March 2022 12 1,33,348 1,182,300 (11,49,795) WHOT Coffee C ¹ March 2022 12 1,33,348 1,182,300 (11,49,755) WHOR WI Harbor ULSD ¹ February 2022 13 64,3,50 67,6,590 33,44 NUMEX WI Harbor ULSD ¹ February 2022 14 1,12,5,675 1,115,925 1,13,985 1,2,305 NUMEX WI Could Ol ¹ March 2022 14 1,32,675 1,115,925 1,130,926 2,306 Swedish Krona March 2022 14 9,28,148 95,1700 23,552	ICE Canola ¹	March 2022	39	793,381	790,572	(2,809
MR Primary Nickel ¹ March 2022 2 240,360 249,522 9,662 WRE Zinc ¹ March 2022 13 1,013,174 1,102,237 88,065 WROT Cortine (c ¹ March 2022 21 1,183,348 1,132,301 (1,044) WROT Cortine (c ¹) March 2022 40 887,499 885,524 (41,673) WROT Cortine (c ¹) March 2022 40 887,499 885,524 (41,673) WROT Cortine (c ¹) Pebruary 2022 12 1,133,194 1,171,951 38,753 WIME KNOT Gotom CLS ¹ Pebruary 2022 13 643,350 676,890 33,540 Currency Futures - - 1,125,655 1,155,625 (10,055) Russian Ruble March 2022 12 838,665 859,720 21,055 Musch 2022 13 394,663 397,064 5,625 March 2022 14 934,663 397,064 5,625 March 2022 14 934,663 397,064 5,625 <t< td=""><td>LME Lead¹</td><td>March 2022</td><td>9</td><td>502,375</td><td>520,650</td><td>18,275</td></t<>	LME Lead ¹	March 2022	9	502,375	520,650	18,275
LME Zinc ¹ March 2022 5 398,825 443,300 44,675 WNOD Coffee C ¹ March 2022 13 1,131,174 1,102,373 89,605 WNOD Coffee C ¹ March 2022 21 1,183,348 1,182,300 (1,046 WNOD Coffee C ¹ March 2022 20 8,87,499 845,624 (41,675 WNEX NT Harbor ULSD ¹ February 2022 8 217,756 747,465 29,705 WNEX WT Harbor ULSD ¹ February 2022 9 643,350 676,890 33,444 Kurssian Ruble March 2022 17 1,119,990 1,137,895 17,905 Kurssian Ruble March 2022 14 1,369,91,40 13,682,514 (16,626 Currency Futures	LME Primary Aluminum ¹	March 2022	2	129,775	140,400	10,625
NROT Crofter C ¹ , March 2022 13 1,013,174 1,102,277 89,065 NYBOT Crotton R2 ¹ March 2022 21 1,138,348 1,182,360 (1,04 NYBOT Stupper H1 ¹ March 2022 24 0,87,499 845,524 (41,675 NYBOT Stupper H1 ¹ February 2022 12 1,133,194 1,171,551 28,575 NYMEK WBO Gazoline ³ February 2022 8 727,756 747,465 29,706 NYMEK WT Crode Oll ³ February 2022 9 643,350 676,890 3,3,640 Carrency Futures Carrency Futures Carrency Futures Carrency Futures CAC 40 10 Euror March 2022 17 1,119,990 1,137,885 17,905 Russian Ruble March 2022 14 1,329,91,40 1,368,251,41 (16,622 Index Futures CAC 40 10 Euror January 2022 12 838,665 859,770 21,155, CME emini S87 500 March 2022 24 928,148 951,770 23,1555 CME emini S87 500 March 2022 2 4 2938,148 951,770 23,1555 CME emini S87 500 March 2022 2 4 2838,665 859,772 21,055 CME emini S87 500 March 2022 4 298,148 951,700 23,555 CME emini S87 500 March 2022 4 208,980 294,014 4,034 S97,084 5,723 Total Long Contracts Sort Catel ³ February 2022 4 226,5230 6,578 EUX DAX Index March 2022 9 126,770,500 122,6733,533 156,5014,936 230,635 Total Long Contracts Sort Catel ³ February 2022 (4) (220,422) (223,520) (3,098 WTMEX Futures Canadian Dollar March 2022 (15) (1,162,095) (1,165,750) (23,655 CME Ab3,102 (1,165,755) (23,056 CME Eurol March 2022 (15) (1,162,095) (1,165,750) (23,655 CME Ab3,103 (2,993,414) (4,775,944) (47,904) CME Eurol March 2022 (15) (1,162,095) (1,165,750) (23,655 CME Ab3,105) (34,195) (34,195 CME Eurol March 2022 (15) (1,162,095) (1,165,750) (23,655 CME Eurol March 2022 (15) (1,01,065) (1,026,525) (15,466 CME Eurol March 2022 (15) (1,01,065) (1,026,525) (15,466 CME Eurol March 2022 (15) (1,01,055) (1,026,525) (15,466	LME Primary Nickel ¹	March 2022	2	240,360	249,522	9,162
NYBOT Coffee C ¹ March 2022 13 1,013,174 1,102,277 89,065 NYBOT Coffee C ¹ March 2022 21 1,138,348 1,138,340 (1,044 NYBOT Supar H1 ¹ March 2022 24 0 887,499 845,524 (41,675 NYBOT NumPK W Harbor ULS ³ February 2022 12 1,133,194 1,171,551 28,575 NYME K WBO Gasoline ¹ February 2022 8 7,17,56 747,465 29,276 NYME K WIT Crude Oll ³ February 2022 9 643,350 676,890 33,540 Currency Futures Currency Futures Currency Futures Currency Futures CAC 40 10 Euro March 2022 17 1,119,990 1,137,895 17,900 Russian Ruble March 2022 14 3,899,140 13,682,514 (16,622 Index Futures CAC 40 10 Euro January 2022 12 838,665 859,770 21,155, CME emis 387,500 March 2022 24 938,148 951,770 23,1555 CME emis 387,500 March 2022 2 4 298,148 951,700 23,555 CME MSDAQ 100 E-Mini March 2022 1 3391,463 337,044 5,623 INC E emis 387,500 March 2022 9 12,655,700 12,679,533 156,014,936 23,035 Total Long Contracts Short Cartes ¹ Currency Futures Cartes Herner Commodity Futures Currency Futures Contracts Short Cartes ¹ Currency Futures Currency March 2022 (15) (1,162,095) (1,185,750) (23,655 Cure Assolia 1,003,210) (16,620) (1,64,830) (48,906 Cure Assolia 1,004 March 2022 (15) (1,162,095) (1,185,750) (23,655 Cure Assolia 1,004 March 2022 (15) (1,026,055) (1,026,555) (1,54,067 Cure Assolia 1,004 March 2022 (15) (1,010,050) (103,945) (3,64,005 Cure Assolia 1,004 March 2022 (15) (1,010,050) (103,945) (1,64,350) Cure Euro March 2022 (15) (1,0	LME Zinc ¹	March 2022	5	398,825	443,500	44,675
NBOT Cotton H2 ¹ March 2022 21 1,183,148 1,182,300 (1,048) WINOT Sugar H1 ¹ March 2022 40 887,499 845,824 (41,675) WINEX WI Harbor ULSD ¹ February 2022 12 1,133,194 1,171,951 38,757 WINEX WI Cude Ol ¹ February 2022 9 643,350 676,820 33,544 Currency Futures India Rupee January 2022 17 1,119,990 1,137,895 17,000 Swissin Ruble March 2022 14 1,125,675 1,115,625 (10,052) Swissin Ruble March 2022 12 838,665 859,720 21,055 Swissin Ruble March 2022 2 246,6072 552,820 6,752 CME Evini S& PS00 March 2022 1 391,463 397,064 4,023 CHE FISE 100 Index March 2022 4 228,980 294,014 4,024 Soft Kinkel 225 March 2022 9 226,770,500 126,795,533 23,033 Fold Long Contracts <		March 2022	13		1,102,237	89,063
WBOT Sugar #11 ² March 2022 40 887,499 P445,824 (41,75) WMEX Withor Ullo ¹ February 2022 12 1,133,194 1,17,151 38,757 WMEX WI Cude Oll ¹ February 2022 8 717,756 747,465 29,705 WMEX WI Cude Oll ¹ February 2022 9 643,350 676,890 33,44 Currency Futures	NYBOT Cotton #2 ¹	March 2022	21			(1,048
NYMEX NY Larbor ULSO ¹ February 2022 12 1,133,194 1,171,951 9,2797 NYMEX NY Lock Ol ¹ February 2022 8 717,756 747,465 29,769 NYMEX WI Could Ol ¹ February 2022 9 643,350 676,890 3,3,94 Currency Futures India Rupee January 2022 17 1,119,990 1,137,895 17,905 Swedish Krona March 2022 14 1,25,675 1,115,625 (10,056 Swedish Krona March 2022 15 13,699,140 13,682,514 (16,626 Index Futures CAC 40 10 Euro January 2022 12 838,665 859,720 21,055 CME emin 58 500 March 2022 1 939,146 33,97084 5,527 CME emin 58 500 March 2022 1 939,146 3397,084 5,527 CME emin 58 500 March 2022 1 939,146 3397,084 5,527 CME emin 58 500 March 2022 1 939,146 3397,084 5,527 CME emin 58 500 March 2022 1 1391,463 397,084 5,527 CME emin 58 500 March 2022 9 126,770,500 126,793,533 23,938 Total Long Contracts Short Contracts Charles Private March 2022 (2) (223,520) (3,988 NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410 Currency Futures Charles Pound March 2022 (21) (1,162,095) (1,185,750) (23,655 Short Contracts Charles Pound March 2022 (21) (1,624,875) (1,673,940) (49,065 CME Live Cattl ¹ February 2022 (21) (2,270,433) (2,993,156) (22,727 CME Live Cattl ¹ Pebruary 2022 (21) (2,270,433) (2,993,156) (22,727 CME Live Cattl ¹ Pebruary 2022 (21) (2,270,433) (2,993,156) (22,727 CME Live Cattl ¹ Pebruary 2022 (21) (2,270,433) (2,993,156) (22,727 CME Euro March 2022 (21) (2,270,433) (2,993,156) (22,727 CME Euro March 2022 (21) (2,370,433) (2,993,156) (22,727 CME Euro March 2022 (15) (1,011,065) (1,026,575) (3,366 CME Euric March 2022 (15) (1,011,065) (1,026,575) (1,579,40) (48,065 CME Euric March 2022 (15) (1,011,065) (1,026,525) (15,460 CME Mexica Panel March 2022 (16) (1,63,943) (4,440 CME Sust France March 2022 (16) (1,63,243,430) (1,83,31,249) (1,6	NYBOT Sugar #11 ¹	March 2022	40			
NYMEX BOB Gaseline ¹ February 2022 8 717,756 747,465 29,000 NYMEX WTI Crude Oli ¹ February 2022 9 643,350 676,890 33,540 Currency Futures						
NYMEX WTI Crude Oil ¹ February 2022 9 643,350 676,890 33,360 Carrency Futures		•				
Currency Futures Currency Futures Currency Futures Currency Futures Currency Futures Indian Rupe january 2022 17 1,119,990 1,137,895 17,905 Russian Ruble March 2022 34 1,125,675 1,115,625 (10,622 Swedish Krona March 2022 15 13,699,140 13,682,514 (16,622 CAC 40 10 Euro January 2022 12 838,665 859,720 21,055 CAC 40 10 De Kinin March 2022 4 628,148 951,700 23,552 EUN DAN Index March 2022 1 331,463 397,084 5,572 EUN DAN Index March 2022 4 289,980 294,014 4,034 SGK Nikkei 225 March 2022 9 126,770,500 126,793,533 23,033 Stot Contracts Commodity Futures Commodity Futures Commodity Futures Commodity Futures Cometoly Futures		•				
ndian Rupee January 2022 17 1,119,990 1,137,895 17,905 Russian Ruble March 2022 34 1,125,675 1,115,625 (10,057 weedsh Krona March 2022 15 13,699,140 13,682,514 (16,626 ndex Futures CAC 40 10 Euro January 2022 12 838,665 859,720 2,1055 CAC 40 10 Euro March 2022 2 646,072 652,830 6,755 EUX DAX Index March 2022 1 391,463 397,084 5,621 CF FTSE 100 Index March 2022 1 291,463 397,084 5,621 CF FTSE 100 Index March 2022 4 289,980 2,24,014 4,043 SGN Nikei 225 March 2022 9 126,770,500 126,793,533 2,30,93 Foral Long Contracts S Short Contracts S Short Contracts C Currency Futures CME Euroi S240 CME Euroi S240 Carency Futures C Carency Futures C Carency Futures C Carency Futures C CME Long Care March 2022 (21) (1,162,095) (1,165,750) (23,655 CME Adard 4,0434 (1,775,944) (4,90,66 CME Euroi S24,014 (220,427) (23,552) (3,098 CAC 40 10 C,770,500 126,793,533 2,30,93 Short Contracts C Carency Futures C Carency Futures C CME Lev Cattle ¹ February 2022 (24) (242,475) (1,673,940) (49,065 CME Euroi S24,014 (1,775,944) (1,775,944) (37,900 CME Elapanes Pron March 2022 (21) (1,780,044) (1,775,944) (37,900 CME Elapanes Pron March 2022 (21) (1,680,294) (1,684,875) (1,673,940) (49,065 CME Elapanes Pron March 2022 (21) (1,780,044) (1,275,95) (3,3,656) CME Elapanes Pron March 2022 (21) (1,680,294) (1,648,800) (18,506) CME Elapanes Pron March 2022 (21) (1,610,055) (1,265,575) (3,3,656) CME Elapanes Pron March 2022 (15) (1,610,050) (1,265,575) (3,3,656) CME Mexican Peso March 2022 (23) (1,603,030) (183,945) (3,5156) CME Mexican Peso March 2022 (23) (1,604,300) (183,945) (3,5156) CME Mexican Peso March 2022 (33) (180,030) (183,945) (3,5156) CME Mexican Peso March 2022 (33) (180,030) (183,945) (3,5156) CME Mexican Peso March 2022 (38) (4,			5	0.0,000	070,000	50,510
Russian Rubble March 2022 34 1,125,675 1,115,625 (10,655 Swedish Krona March 2022 15 13,699,140 13,682,514 (16,626 Index Futures		L	47	4 440 000	4 4 2 7 0 0 5	47.005
Swedish Krona March 2022 15 13,699,140 13,682,514 (16,626 Index Futures CAC 40 10 Euro January 2022 12 838,665 859,720 21,055 CAC 40 10 Euro March 2022 4 928,148 951,700 23,553 CME E-mini S&P 500 March 2022 1 391,463 397,084 5,623 EUX DAX Index March 2022 1 391,463 397,084 5,623 EUX DAX Index March 2022 4 289,980 224,014 4,043 SGX Nikkel 225 March 2022 9 126,770,500 126,793,533 23,033 Total Long Contracts	-	•				
Index Futures January 2022 12 838,665 859,720 21,055 CAC 40 10 Euro March 2022 4 928,148 951,700 23,555 CME NASDAQ 100 E-Mini March 2022 2 646,072 652,830 6,755 EUX DAX Index March 2022 1 391,463 397,084 5,621 Soft Nikkel 225 March 2022 4 289,980 294,014 4,034 Soft Nikkel 225 March 2022 9 126,770,530 126,793,533 23,033 Total Long Contracts 155,724,303 156,014,936 290,633 Short Contracts 155,724,303 156,014,936 290,633 Currency Futures Canadian Dollar March 2022 (2) (93,210) (96,620) (3,410 Currency Futures Canadian Dollar March 2022 (2) (93,210) (96,620) (3,410 CME Evastralian Dollar March 2022 (2) (1,63,044) (1,775,944) (37,900 CME Evastralian Dollar March 2022 (21) <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
CAC 40 10 Euro January 2022 12 838,665 859,720 21,055 CME F., mini S&F 500 March 2022 4 928,148 951,700 22,552 EUX DAX Index March 2022 1 391,463 397,084 5,623 EUX DAX Index March 2022 4 289,980 294,014 4,033 SAS Nikkel 225 March 2022 4 289,980 294,014 4,033 SAS Nikkel 225 March 2022 9 125,770,500 126,793,533 220,0633 Short Contracts	Swedish Krona	March 2022	15	13,699,140	13,682,514	(16,626)
CME E-mini S&P 500 March 2022 4 928,148 951,700 22,552 CME NASDAQ 100 E-Mini March 2022 1 391,463 397,084 5,525 CKP FISE 100 Index March 2022 1 391,463 397,084 4,033 SGX Nikkei 225 March 2022 4 289,980 294,014 4,033 SGX Nikkei 225 March 2022 4 289,980 294,014 4,033 SGX Nikkei 225 March 2022 4 289,980 294,014 4,034 SGX Nikkei 225 March 2022 4 289,980 294,014 4,033 SGX Nikkei 225 March 2022 (2) (23,230 126,679,533 23,033 STotal Long Contracts						
CME NASDAQ 100 E-Mini March 2022 2 646,072 652,830 6,758 EUX DAX Index March 2022 1 391,463 397,084 5623 EUX DAX Index March 2022 4 289,980 224,014 4,043 SGX Nikkei 225 March 2022 9 126,770,500 126,793,533 23,033 Total Long Contracts	CAC 40 10 Euro	January 2022	12	838,665	859,720	21,055
EUX DAX Index March 2022 1 391,463 397,084 5,621 CCF FTSE 100 Index March 2022 4 289,980 294,014 4,033 SSX Nikke 225 March 2022 9 126,770,500 126,793,533 23,033 Storal Long Contracts 155,724,303 156,014,936 290,633 Short Contracts 155,724,303 156,014,936 290,633 CME Live Cattle ¹ February 2022 (4) (220,422) (223,520) (3,096 CMF Elve Cattle ¹ February 2022 (2) (93,210) (96,620) (3,410 Currency Futures E E E E E E Canadian Dollar March 2022 (23) (1,62,4975) (1,73,940) (49,065 CME Euro March 2022 (21) (2,970,433) (2,995,144) (37,900 CME Log Danese Yen March 2022 (21) (2,05,775) 33,265 CME Euro March 2022 (15) (1,48,105) (361,950) (13,492	CME E-mini S&P 500	March 2022	4	928,148	951,700	23,552
CFF FTSE 100 Index March 2022 4 289,980 294,014 4,034 SGX Nikkei 225 March 2022 9 126,770,500 126,793,533 23,033 Total Long Contracts	CME NASDAQ 100 E-Mini	March 2022	2	646,072	652,830	6,758
SGX Nikkei 225 March 2022 9 126,770,500 126,793,533 23,033 Sthort Long Contracts 155,724,303 156,014,936 290,633 Schort Contracts Commodity Futures (220,422) (223,520) (3,098 CVME Live Cattle ¹ February 2022 (4) (220,422) (223,520) (3,098 Commodity Futures Canadian Dollar March 2022 (2) (93,210) (96,620) (3,410 Canadian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065 CME Euro March 2022 (21) (2,774,304) (2,772,504) (23,926) CME Euro March 2022 (21) (2,970,433) (2,995,775) (3,265 CME Euro March 2022 (19) (2,099,044) (2,065,775) (32,265) CME Swiss Franc March 2022 (12) (1,630,294) (1,648,800) (18,506) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,466) CME Swiss Franc March 2022 <td>EUX DAX Index</td> <td>March 2022</td> <td>1</td> <td>391,463</td> <td>397,084</td> <td>5,621</td>	EUX DAX Index	March 2022	1	391,463	397,084	5,621
Total Long Contracts 155,724,303 156,014,936 290,633 Short Contracts Commodity Futures CME Live Cattle ¹ February 2022 (4) (220,422) (223,520) (3,098 NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410 Currency Futures Canadian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065 CME British Pound March 2022 (21) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723 CME Euro March 2022 (15) (348,105) (361,950) (13,845) CME Euro March 2022 (15) (348,105) (361,950) (13,845) CME Mexican Peso March 2022 (15) (1,011,065) (1,026,525) (15,460 New Zealand Dollar March 2022 (3) (180,030) (183,945) (3,915 Interest Rate Futures March 2022 (3) (180,030) (183,945) (3,915	ICF FTSE 100 Index	March 2022	4	289,980	294,014	4,034
Short Contracts Commodity Futures CME Live Cattle ¹ February 2022 (4) (220,422) (223,520) (3,098 NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410) Currency Futures Canadian Dollar March 2022 (23) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (21) (1,738,044) (1,775,944) (37,900) CME British Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Euro March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,010,055) (1,026,525) (15,460) New Zealand Dollar March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures CEOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855) (20,05,2	SGX Nikkei 225	March 2022	9	126,770,500	126,793,533	23,033
Commodity Futures February 2022 (4) (220,422) (223,520) (3,098) NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410) Currency Futures Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME British Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Swiss Franc March 2022 (15) (1,481,05) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,466) New Zealand Dollar March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures Interest Rate Futures Interest Rate Futures Interest Narch 2022	Total Long Contracts			155,724,303	156,014,936	290,633
CME Live Cattle ¹ February 2022 (4) (220,422) (223,520) (3,098 NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410 Currency Futures Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME Euro March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,990,433) (2,993,156) (22,232) CME Japanese Yen March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,460) Index Futures March 2022 (15) (1,80,030) (183,945) (3,915) Index Futures March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures March 2022 (6) (8,814,430) (8,831,289) (16,855)	Short Contracts					
NYMEX Platinum ¹ April 2022 (2) (93,210) (96,620) (3,410) Currency Futures Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME British Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Euro March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Swiss Franc March 2022 (15) (348,105) (361,950) (13,845) New Zealand Dollar March 2022 (15) (1,011,065) (1,026,525) (15,460) Index Futures March 2022 (33) (180,030) (183,945) (3,915) Interest Rate Futures March 2022 (73) (8,814,430) (8,831,289) (16,850) CBOT 5-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938)	Commodity Futures					
Currency Futures Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME British Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Exiton Peso March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,460) New Zealand Dollar March 2022 (15) (1,011,065) (1,026,525) (15,460) Index Futures Interest Rate Futures Interest March 2022 (73) (8,814,430) (8,831,289) (16,855) (2,52,433) (4,739,606) 25,244 CBOT 5-Year U.S. Treasury Note March 2022 (66) (8,566,536)	CME Live Cattle ¹	February 2022	(4)	(220,422)	(223,520)	(3,098)
Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME Furish Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Mexican Peso March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,660) New Zealand Dollar March 2022 (15) (1,003,094) (1,648,800) (18,506) Interest Futures March 2022 (15) (1,011,065) (1,026,525) (15,665) Interest Rate Futures March 2022 (3) (180,030) (183,945) (3,915) CBOT 10-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,81,289) (16,6556) CBOT 10-Year U.S. Treasury Note March 2022 (36)	NYMEX Platinum ¹	April 2022	(2)	(93,210)	(96,620)	(3,410)
Canadian Dollar March 2022 (15) (1,162,095) (1,185,750) (23,655) CME Australian Dollar March 2022 (23) (1,624,875) (1,673,940) (49,065) CME Furish Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Mexican Peso March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (15) (1,011,065) (1,026,525) (15,660) New Zealand Dollar March 2022 (15) (1,003,094) (1,648,800) (18,506) Interest Futures March 2022 (15) (1,011,065) (1,026,525) (15,665) Interest Rate Futures March 2022 (3) (180,030) (183,945) (3,915) CBOT 10-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,81,289) (16,6556) CBOT 10-Year U.S. Treasury Note March 2022 (36)	Currency Futures					
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CME British Pound March 2022 (21) (1,738,044) (1,775,944) (37,900) CME British Pound March 2022 (21) (2,970,433) (2,993,156) (22,723) CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,266 CME Mexican Peso March 2022 (15) (348,105) (361,950) (13,845) CME Swiss Franc March 2022 (12) (1,630,294) (1,648,800) (18,506) New Zealand Dollar March 2022 (15) (1,011,065) (1,026,525) (15,460) Index Futures March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855) CBOT 10-Year U.S. Treasury Note March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325) (194,325)	CME Australian Dollar					
CME Euro March 2022 (21) (2,970,433) (2,993,156) (22,723 CME Japanese Yen March 2022 (19) (2,099,044) (2,065,775) 33,269 CME Mexican Peso March 2022 (15) (348,105) (361,950) (13,845 CME Swiss Franc March 2022 (12) (1,630,294) (1,648,800) (18,506 New Zealand Dollar March 2022 (15) (1,011,065) (1,026,525) (15,460 Index Futures March 2022 (3) (180,030) (183,945) (3,915 Interest Rate Futures CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855 CBOT 10-Year U.S. Treasury Note March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325						
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MSCI Emerging Markets March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855) CBOT 5-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938) (44,402) CF Long Gilt March 2022 (3) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)						(15,460)
MSCI Emerging Markets March 2022 (3) (180,030) (183,945) (3,915) Interest Rate Futures CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855) CBOT 5-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938) (44,402) CF Long Gilt March 2022 (3) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)	Index Futures					
Interest Rate Futures CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855 CBOT 5-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938) (44,402 CF Long Gilt March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)	MSCI Emerging Markets	March 2022	(3)	(180,030)	(183,945)	(3,915)
CBOT 5-Year U.S. Treasury Note March 2022 (73) (8,814,430) (8,831,289) (16,855 CBOT 10-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938) (44,402 ICF Long Gilt March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)						
CBOT 10-Year U.S. Treasury Note March 2022 (66) (8,566,536) (8,610,938) (44,402 ICF Long Gilt March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)		March 2022	(70)	10.04.4.400	10 004 0001	140 000
ICF Long Gilt March 2022 (38) (4,764,850) (4,739,606) 25,244 Total Short Contracts (35,223,433) (35,417,758) (194,325)	•					
Total Short Contracts (35,223,433) (35,417,758) (194,325	-					
	-	March 2022	(38)			25,244 (194,325)
TOTAL FUTURES CONTRACTS 120,500,870 120,597,178 \$ 96,308						· · · · ·
	TOTAL FUTURES CONTRACTS			120,500,870	120,597,178	\$ 96,308

*Local currency.

¹ This investment is a holding of AXS Chesapeake Strategy Fund Limited.