

## 2019 Distributions as of December 18, 2019

FUND	Share class	Record Date	Ex- and Pay Date	Income	Short-Term Capital Gain	Long-Term Capital Gain
AXS Alternative Growth Fund	A	12/18/2019	12/19/2019	\$0.34250	\$0.25388	\$0.15693
	I	12/18/2019	12/19/2019	\$0.37143	\$0.25388	\$0.15693
AXS Chesapeake Strategy Fund	A	12/18/2019	12/19/2019	\$0.37270	\$0.0000	\$0.0000
	C	12/18/2019	12/19/2019	\$0.26030	\$0.0000	\$0.0000
	I	12/18/2019	12/19/2019	\$0.39908	\$0.0000	\$0.0000
AXS Aspect Core Diversified Strategy Fund	A	12/18/2019	12/19/2019	\$1.04720	\$0.0000	\$0.0000
	C	12/18/2019	12/19/2019	\$0.98380	\$0.0000	\$0.0000
	I	12/18/2019	12/19/2019	\$1.07066	\$0.0000	\$0.0000
AXS Multi-Strategy Alternatives Fund	R1	12/18/2019	12/19/2019	\$0.0000	\$0.0000	\$0.09542
	I	12/18/2019	12/19/2019	\$0.04766	\$0.0000	\$0.09542

### DISTRIBUTION DATE DEFINITIONS

**Record Date:** The date by which a shareholder must be the owner of record with the transfer agent in order to be entitled for a distribution.

**Ex-Date:** The date on which the price of a security is reduced by the amount of the previously declared distribution. After the ex-date, a stock is said to trade "ex-dividend."

**Pay Date:** The date on which a declared distribution is scheduled to be paid.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the Prospectus and Summary Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus or Summary Prospectus should be read carefully before investing.**

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