

KERNS CAPITAL MANAGEMENT



Firm Overview

Kerns Capital Management (KCM) is an asset manager that delivers innovative investment solutions for institutions, family offices, high net worth individuals and retirement plans. KCM specializes in multi-strategy alternative investments and has received industry recognition for its track record of strong, stable returns.

Philosophy

KCM believes portfolios can be actively managed to grow capital while effectively managing volatility, even in downturns and bear markets. Relying on its proprietary research, including experience through three bear markets, KCM assesses whether the market environment is risk-on or risk-off. It then invests opportunistically across all asset classes, with an equity bias, employing innovative rules-based, quantitative models driven by factors that may yield higher expected returns — such as size, earnings, free cash flow, sentiment and momentum. The KCM team invests in its own strategies, demonstrating strong conviction to its approach.

Portfolio Managers



Martin Kerns, II
President and Chief
Executive Officer



Parker B. Binion
Chief Investment
Officer

Investors should carefully consider the investment objectives, risks, charges and expenses of AXS Multi-Strategy Alternatives Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus should be read carefully before investing.

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FUND

AXS Multi-Strategy Alternatives
Fund

TICKERS

Class I: KCMIX

Class R1: KCMTX

FIRM FACTS

Founded: 1996

Headquarters: Houston, TX

Web: kernscapital.com

STRATEGY

Multialternative

IMPORTANT RISK DISCLOSURE

Alternative investments involve substantial risks, including possible loss of principal and may not be suitable for all investors. The value of your investment depends on the judgment of the Fund's Advisor and Sub-Adviser about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect.