

# SKY HARBOR



## SKY HARBOR

CAPITAL MANAGEMENT

### Firm Overview

SKY Harbor Capital Management is an independent SEC-registered investment management firm focused on the management of portfolios of U.S. high yield bonds and leveraged loans for global institutional investors and private wealth advisors. The firm's senior team has invested together continuously for nearly three decades, consistently applying their investment process through diverse market cycles. This time-tested process is grounded in fundamental analysis of issuers and markets and technical analysis of security characteristics, supported by quantitative methods, to identify and manage the risks associated with owning below-investment-grade corporate debt obligations.

### ESG Investing Expertise

As one of the earliest high yield asset managers to adopt **environmental, social and governance (ESG) factors** into its analysis, SKY Harbor has years of expertise in identifying business models that are sustainable and resilient. Recognized by several leading global organizations for its dedication to ESG principles (see next page), SKY believes in incorporating not only sustainability risks but also sustainability values and has made steady advancements to enhance its impact.

### People (as of 12/31/2019)

13-person investment team solely focused on leveraged credit  
Women-led by Hannah Strasser, CFA, and Anne Yobage, CFA

### Portfolio Managers



**David Kinsley, CFA**  
Senior Portfolio Manager  
and Head of Investing



**Ryan Carrington, CFA**  
Senior Portfolio Manager



**Michael Salice, CFA**  
Senior Portfolio Manager  
and Director of  
Investment Strategy

### FUND

AXS Sustainable Income Fund

### TICKER

Class I: AXSKX

### FIRM FACTS

Founded: 2011

AUM: \$5.3 billion (as of 12/31/2019)

Headquarters: Greenwich, CT

Web: [www.skyhcm.com](http://www.skyhcm.com)

### STRATEGY

High yield ESG-focused fixed  
income

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## History of Sustainability Leadership



## ESG Collaborations & Initiatives

Signatory to PRI Fixed Income initiative, “Statement on ESG Credit Ratings and Analysis” – June 2016

Signatory to Global Investor Letter to G7 & G20 nations urging implementation of the Paris Agreement – July 2017

Participant in PRI-led engagement on climate change transition for oil and gas – January 2018

Signatory to Global Investor Engagement on Meat Sourcing, coordinated by Ceres and FAIRR – January 2020

## ESG Publications

Policy on Responsible Investing – February 2017

ESG Strategic Update – September 2017

Report on Gender Diversity Initiative – February 2018

ESG Investing at SKY Harbor: Update from the Managing Director – November 2018

Engagement Practices at SKY Harbor – December 2018

***Investors should carefully consider the investment objectives, risks, charges and expenses of AXS Sustainable Income Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus should be read carefully before investing.***

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## IMPORTANT RISK DISCLOSURE

Alternative investments involve substantial risks, including possible loss of principal and may not be suitable for all investors. Exposure to the commodities markets (including financial futures markets) through direct or indirect investments in Managed Futures Programs may subject the Fund to greater volatility than investments in traditional securities. Trend-following strategies may not effectively identify a trend or may not succeed in capturing the benefits of such trends. Historic market trends are not indicative of future trends. If the anticipated direction in a particular market trend proves incorrect, performance may decline. While the Sub-Adviser believes that the integration of ESG analysis as part of the investment process contributes to its risk management approach, the Fund’s consideration of ESG criteria in making its investment decisions may affect the Fund’s exposure to risks associated with certain issuers, industries and sectors, which may impact the Fund’s investment performance.