AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS — 98.2%	
	ADVERTISING — 1.8%	
	Clear Channel Outdoor Holdings, Inc.	
$ 700,000	7.750%, 4/15/2028[1,2]	$ 733,264
80,000	7.500%, 6/1/2029[1,2]	82,827
	Outfront Media Capital LLC / Outfront Media Capital Corp.	
145,000	6.250%, 6/15/2025[1,2]	153,271
		969,362
	AEROSPACE/DEFENSE — 0.5%	
	Triumph Group, Inc.	
209,000	8.875%, 6/1/2024[1,2]	232,512
45,000	6.250%, 9/15/2024[1,2]	45,675
		278,187
	AIRLINES — 5.1%	
	American Airlines, Inc.	
880,000	11.750%, 7/15/2025[2]	1,104,400
	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	
130,000	5.500%, 4/20/2026[2,3]	137,638
	Delta Air Lines, Inc.	
875,000	7.000%, 5/1/2025[2]	1,021,506
	Hawaiian Brand Intellectual Property Ltd. / HawaiianMiles Loyalty Ltd.	
320,000	5.750%, 1/20/2026[1,2,3]	344,000
	Spirit Loyalty Cayman Ltd. / Spirit IP Cayman Ltd.	
74,642	8.000%, 9/20/2025[1,2,3]	84,420
		2,691,964
	APPAREL — 0.2%	
	Wolverine World Wide, Inc.	
120,000	6.375%, 5/15/2025[1,2]	**127,664**
	AUTO MANUFACTURERS — 0.4%	
	Ford Motor Co.	
180,000	9.000%, 4/22/2025[1]	**221,917**
	AUTO PARTS & EQUIPMENT — 4.1%	
	Adient Global Holdings Ltd.	
200,000	4.875%, 8/15/2026[1,2,3]	205,846
	American Axle & Manufacturing, Inc.	
350,000	6.250%, 4/1/2025[1]	361,536
65,000	6.875%, 7/1/2028[1]	70,921
	Clarios Global LP	
305,000	6.750%, 5/15/2025[1,2,3]	324,819
	Tenneco, Inc.	
520,000	5.375%, 12/15/2024[1]	520,536
150,000	5.000%, 7/15/2026[1]	149,205

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	AUTO PARTS & EQUIPMENT (Continued)	
	Titan International, Inc.	
$ 530,000	7.000%, 4/30/2028[1,2]	$ 554,512
		2,187,375
	BUILDING MATERIALS — 1.8%	
	CP Atlas Buyer, Inc.	
480,000	7.000%, 12/1/2028[1,2]	497,400
	Koppers, Inc.	
250,000	6.000%, 2/15/2025[1,2]	258,000
	Summit Materials LLC / Summit Materials Finance Corp.	
195,000	5.125%, 6/1/2025[1,2]	196,565
		951,965
	CHEMICALS — 7.0%	
	CVR Partners LP / CVR Nitrogen Finance Corp.	
200,000	6.125%, 6/15/2028[1,2]	205,000
	GPD Cos., Inc.	
465,000	10.125%, 4/1/2026[1,2]	506,850
	Herens Holdco Sarl	
200,000	4.750%, 5/15/2028[1,2,3]	199,000
	Innophos Holdings, Inc.	
390,000	9.375%, 2/15/2028[1,2]	421,200
	Iris Holdings, Inc.	
135,000	8.750%, 2/15/2026[1,2]	137,700
	NOVA Chemicals Corp.	
250,000	5.250%, 6/1/2027[1,2,3]	269,450
	OCI N.V.	
170,000	4.625%, 10/15/2025[1,2,3]	177,279
	Polar U.S. Borrower LLC / Schenectady International Group, Inc.	
500,000	6.750%, 5/15/2026[1,2]	500,625
	Rayonier AM Products, Inc.	
750,000	7.625%, 1/15/2026[1,2]	783,566
	Venator Finance Sarl / Venator Materials LLC	
450,000	9.500%, 7/1/2025[1,2,3]	505,687
		3,706,357
	COAL — 0.8%	
	SunCoke Energy, Inc.	
400,000	4.875%, 6/30/2029[1,2]	**399,500**
	COMMERCIAL SERVICES — 6.1%	
	Allied Universal Holdco LLC / Allied Universal Finance Corp.	
415,000	6.625%, 7/15/2026[1,2]	439,995
	Alta Equipment Group, Inc.	
240,000	5.625%, 4/15/2026[1,2]	246,281

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	COMMERCIAL SERVICES (Continued)	
	GEMS MENASA Cayman Ltd. / GEMS Education Delaware LLC	
$ 375,000	7.125%, 7/31/2026[1,2,3]	$ 388,125
	Metis Merger Sub LLC	
560,000	6.500%, 5/15/2029[1,2]	554,548
	Modulaire Global Finance Plc	
205,000	8.000%, 2/15/2023[1,2,3]	210,638
	Prime Security Services Borrower LLC / Prime Finance, Inc.	
215,000	5.250%, 4/15/2024[2]	230,379
	Quad/Graphics, Inc.	
1,170,000	7.000%, 5/1/2022	1,158,300
		3,228,266
	COMPUTERS — 3.0%	
	Austin BidCo, Inc.	
500,000	7.125%, 12/15/2028[1,2]	512,345
	Banff Merger Sub, Inc.	
285,000	9.750%, 9/1/2026[1,2]	299,963
	NCR Corp.	
170,000	5.750%, 9/1/2027[1,2]	179,881
	Presidio Holdings, Inc.	
240,000	4.875%, 2/1/2027[1,2]	246,902
	Unisys Corp.	
305,000	6.875%, 11/1/2027[1,2]	333,316
		1,572,407
	DISTRIBUTION/WHOLESALE — 1.4%	
	BCPE Empire Holdings, Inc.	
525,000	7.625%, 5/1/2027[1,2]	537,652
	Resideo Funding, Inc.	
208,000	6.125%, 11/1/2026[1,2]	218,400
		756,052
	DIVERSIFIED FINANCIAL SERVICES — 5.7%	
	Jefferies Finance LLC / JFIN Co.-Issuer Corp.	
415,000	6.250%, 6/3/2026[1,2]	433,675
	Midcap Financial Issuer Trust	
375,000	6.500%, 5/1/2028[1,2]	392,453
575,000	5.625%, 1/15/2030[1,2]	577,156
	Navient Corp.	
120,000	5.500%, 1/25/2023	126,564
	OneMain Finance Corp.	
205,000	5.625%, 3/15/2023	219,526
320,000	6.125%, 3/15/2024[1]	344,400
105,000	3.500%, 1/15/2027[1]	105,788

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	DIVERSIFIED FINANCIAL SERVICES (Continued)	
	VistaJet Malta Finance PLC / XO Management Holding, Inc.	
$ 750,000	10.500%, 6/1/2024[1,2,3]	$ 817,650
		3,017,212
	ENGINEERING & CONSTRUCTION — 1.9%	
	PowerTeam Services LLC	
925,000	9.033%, 12/4/2025[1,2]	**1,017,500**
	ENTERTAINMENT — 2.7%	
	Cinemark USA, Inc.	
185,000	5.875%, 3/15/2026[1,2]	194,434
335,000	5.250%, 7/15/2028[1,2]	343,375
	Motion Bondco DAC	
750,000	6.625%, 11/15/2027[1,2,3]	759,375
	Powdr Corp.	
125,000	6.000%, 8/1/2025[1,2]	131,250
		1,428,434
	ENVIRONMENTAL CONTROL — 0.3%	
	GFL Environmental, Inc.	
170,000	4.250%, 6/1/2025[1,2,3]	**177,062**
	FOOD — 1.3%	
	H-Food Holdings LLC / Hearthside Finance Co., Inc.	
500,000	8.500%, 6/1/2026[1,2]	521,250
	NBM U.S. Holdings, Inc.	
170,000	7.000%, 5/14/2026[1,2]	183,262
		704,512
	FOREST PRODUCTS & PAPER — 1.0%	
	Mercer International, Inc.	
255,000	5.125%, 2/1/2029[1,2]	262,395
	Resolute Forest Products, Inc.	
265,000	4.875%, 3/1/2026[1,2]	273,745
		536,140
	HEALTHCARE-SERVICES — 2.0%	
	ModivCare, Inc.	
230,000	5.875%, 11/15/2025[1,2]	246,105
	Select Medical Corp.	
260,000	6.250%, 8/15/2026[1,2]	276,905
	Tenet Healthcare Corp.	
255,000	4.625%, 7/15/2024[1]	258,748

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	HEALTHCARE-SERVICES (Continued)	
	U.S. Acute Care Solutions LLC	
$ 260,000	6.375%, 3/1/2026[1,2]	$ 268,658
		1,050,416
	HOME BUILDERS — 3.0%	
	Ashton Woods USA LLC / Ashton Woods Finance Co.	
115,000	6.750%, 8/1/2025[1,2]	119,169
	New Home Co., Inc.	
1,090,000	7.250%, 10/15/2025[1,2]	1,155,073
	Winnebago Industries, Inc.	
265,000	6.250%, 7/15/2028[1,2]	285,537
		1,559,779
	HOME FURNISHINGS — 0.2%	
	WASH Multifamily Acquisition, Inc.	
120,000	5.750%, 4/15/2026[1,2]	**125,292**
	INTERNET — 2.0%	
	Cablevision Lightpath LLC	
260,000	5.625%, 9/15/2028[1,2]	265,200
	Photo Holdings Merger Sub, Inc.	
250,000	8.500%, 10/1/2026[1,2]	274,063
	Uber Technologies, Inc.	
465,000	8.000%, 11/1/2026[1,2]	501,037
		1,040,300
	INVESTMENT COMPANIES — 0.5%	
	Compass Group Diversified Holdings LLC	
245,000	5.250%, 4/15/2029[1,2]	**255,413**
	IRON/STEEL — 2.3%	
	TMS International Corp.	
585,000	6.250%, 4/15/2029[1,2]	614,250
	United States Steel Corp.	
330,000	6.250%, 3/15/2026[1]	341,052
225,000	6.875%, 3/1/2029[1]	240,750
		1,196,052
	LEISURE TIME — 2.8%	
	Carnival Corp.	
470,000	7.625%, 3/1/2026[1,2,3]	510,538
	Viking Cruises Ltd.	
360,000	13.000%, 5/15/2025[1,2,3]	423,518

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	LEISURE TIME (Continued)	
	Viking Ocean Cruises Ship VII Ltd.	
$ 530,000	5.625%, 2/15/2029[1,2,3]	$ 535,300
		1,469,356
	LODGING — 0.7%	
	Marriott Ownership Resorts, Inc.	
115,000	6.125%, 9/15/2025[1,2]	122,297
	Marriott Ownership Resorts, Inc. / ILG LLC	
240,000	6.500%, 9/15/2026[1]	249,300
		371,597
	MACHINERY-CONSTRUCTION & MINING — 0.5%	
	Manitowoc Co., Inc.	
250,000	9.000%, 4/1/2026[1,2]	**271,250**
	MEDIA — 13.0%	
	Altice Financing S.A.	
115,000	7.500%, 5/15/2026[1,2,3]	119,750
	Audacy Capital Corp.	
380,000	6.500%, 5/1/2027[1,2]	395,200
1,355,000	6.750%, 3/31/2029[1,2]	1,405,968
	Cengage Learning, Inc.	
765,000	9.500%, 6/15/2024[1,2]	783,169
	DISH DBS Corp.	
255,000	7.375%, 7/1/2028[1]	274,413
	iHeartCommunications, Inc.	
730,000	8.375%, 5/1/2027[1]	782,012
	Meredith Corp.	
1,246,000	6.875%, 2/1/2026[1]	1,295,840
	Townsquare Media, Inc.	
1,045,000	6.875%, 2/1/2026[1,2]	1,118,150
	Videotron Ltd.	
500,000	3.625%, 6/15/2029[1,2,3]	507,500
	Ziggo Bond Co. B.V.	
185,000	6.000%, 1/15/2027[1,2,3]	193,325
		6,875,327
	METAL FABRICATE/HARDWARE — 1.0%	
	Park-Ohio Industries, Inc.	
515,000	6.625%, 4/15/2027[1]	**524,167**
	MINING — 1.9%	
	Century Aluminum Co.	
395,000	7.500%, 4/1/2028[1,2]	419,178

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	MINING (Continued)	
	First Quantum Minerals Ltd.	
$ 350,000	6.500%, 3/1/2024[1,2,3]	$ 357,000
200,000	7.500%, 4/1/2025[1,2,3]	207,500
	Hudbay Minerals, Inc.	
40,000	4.500%, 4/1/2026[1,2,3]	40,150
		1,023,828
	MISCELLANEOUS MANUFACTURING — 2.1%	
	Bombardier, Inc.	
80,000	7.125%, 6/15/2026[1,2,3]	83,400
	FXI Holdings, Inc.	
230,000	7.875%, 11/1/2024[1,2]	237,187
700,000	12.250%, 11/15/2026[1,2]	805,875
		1,126,462
	OFFICE FURNISHINGS — 0.5%	
	Interface, Inc.	
250,000	5.500%, 12/1/2028[1,2]	**261,500**
	PACKAGING & CONTAINERS — 4.7%	
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	
510,000	5.250%, 8/15/2027[1,2,3]	520,200
	Intelligent Packaging Ltd. Finco, Inc. / Intelligent Packaging Ltd. Co.-Issuer LLC	
250,000	6.000%, 9/15/2028[1,2,3]	260,000
	Intertape Polymer Group, Inc.	
240,000	4.375%, 6/15/2029[1,2,3]	243,602
	LABL Escrow Issuer LLC	
275,000	6.750%, 7/15/2026[1,2]	293,351
	Mauser Packaging Solutions Holding Co.	
485,000	8.500%, 4/15/2024[1,2]	501,975
265,000	7.250%, 4/15/2025[1,2]	259,700
	Plastipak Holdings, Inc.	
400,000	6.250%, 10/15/2025[1,2]	409,000
		2,487,828
	PHARMACEUTICALS — 0.3%	
	Bausch Health Americas, Inc.	
135,000	8.500%, 1/31/2027[1,2]	**146,732**
	REAL ESTATE — 1.6%	
	Realogy Group LLC / Realogy Co.-Issuer Corp.	
195,000	7.625%, 6/15/2025[1,2]	211,517
330,000	9.375%, 4/1/2027[1,2]	366,676

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	REAL ESTATE (Continued)	
$ 250,000	5.750%, 1/15/2029[1,2]	$ 261,347
		839,540
	REITS — 0.9%	
	iStar, Inc.	
360,000	4.750%, 10/1/2024[1]	378,900
	Starwood Property Trust, Inc.	
100,000	3.625%, 7/15/2026[1,2]	100,750
		479,650
	RETAIL — 4.1%	
	Bloomin' Brands, Inc. / OSI Restaurant Partners LLC	
260,000	5.125%, 4/15/2029[1,2]	267,150
	Foundation Building Materials, Inc.	
275,000	6.000%, 3/1/2029[1,2]	271,562
	LSF9 Atlantis Holdings LLC / Victra Finance Corp.	
415,000	7.750%, 2/15/2026[1,2]	430,380
	Macy's Retail Holdings LLC	
520,000	5.875%, 4/1/2029[1,2]	559,224
	NMG Holding Co., Inc. / Neiman Marcus Group LLC	
245,000	7.125%, 4/1/2026[1,2]	260,925
	PetSmart, Inc. / PetSmart Finance Corp.	
325,000	7.750%, 2/15/2029[1,2]	357,425
		2,146,666
	SEMICONDUCTORS — 0.5%	
	Amkor Technology, Inc.	
255,000	6.625%, 9/15/2027[1,2]	**275,081**
	SOFTWARE — 3.8%	
	Boxer Parent Co., Inc.	
265,000	7.125%, 10/2/2025[1,2]	283,550
	Dun & Bradstreet Corp.	
155,000	6.875%, 8/15/2026[1,2]	164,300
	Rocket Software, Inc.	
795,000	6.500%, 2/15/2029[1,2]	788,863
	SS&C Technologies, Inc.	
185,000	5.500%, 9/30/2027[1,2]	196,045
	Veritas US, Inc. / Veritas Bermuda Ltd.	
250,000	10.500%, 2/1/2024[1,2]	256,617
285,000	7.500%, 9/1/2025[1,2]	296,756
		1,986,131

AXS Sustainable Income Fund
SCHEDULE OF INVESTMENTS - Continued
As of June 30, 2021 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	TELECOMMUNICATIONS — 2.6%	
	Altice France S.A./France	
$ 145,000	7.375%, 5/1/2026[1,2,3]	$ 150,790
	Avaya, Inc.	
400,000	6.125%, 9/15/2028[1,2]	428,120
	CommScope, Inc.	
255,000	8.250%, 3/1/2027[1,2]	272,544
	Connect Finco SARL / Connect U.S. Finco LLC	
250,000	6.750%, 10/1/2026[1,2,3]	264,620
	Viasat, Inc.	
240,000	5.625%, 4/15/2027[1,2]	250,519
		1,366,593
	TRANSPORTATION — 1.3%	
	Danaos Corp.	
645,000	8.500%, 3/1/2028[1,2,3]	**707,288**
	TRUCKING & LEASING — 0.8%	
	DAE Funding LLC	
240,000	4.500%, 8/1/2022[1,2]	240,360
190,000	5.000%, 8/1/2024[1,2]	195,111
		435,471
	TOTAL CORPORATE BONDS	
	(Cost $50,791,580)	**51,993,595**
	SHORT-TERM INVESTMENTS — 0.4%	
191,204	UMB Money Market Fiduciary, 0.01%[4]	**191,204**
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost $191,204)	**191,204**
	TOTAL INVESTMENTS — 98.6%	
	(Cost $50,982,784)	**52,184,799**
	Other Assets in Excess of Liabilities — 1.4%	754,197
	TOTAL NET ASSETS — 100.0%	**$ 52,938,996**

LLC – Limited Liability Company
LP – Limited Partnership
PLC – Public Limited Company

[1]Callable.
[2]Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is $44,369,720, which represents 84% of total net assets of the Fund.
[3]Foreign security denominated in U.S. Dollars.
[4]The rate is the annualized seven-day yield at period end.