

Richard Imperiale

Portfolio Manager AXS Sustainable Income Fund (AXSKX)

Rick Imperiale leads the portfolio management of the AXS Sustainable Income Fund. He founded Uniplan in 1984, where he started investing in REITs. With more than 35 years in financial services, Rick is one of the most experienced investors in alternative asset strategies.

Rick has been the lead portfolio manager for Uniplan's REIT Strategy since its launch in 1988. The REIT Strategy was the first of three alternative asset strategies that Rick has successfully managed at Uniplan. Over the course of his career, he has been a pioneer in the analysis of alternative asset classes and authored two books on the topic: *Real Estate Investment Trusts: New Strategies for Portfolio Management* and *The Micro Cap Investor: Strategies for Making Big Returns in Small Companies*.

Rick got his start in financial services as a Credit Analyst at First Wisconsin Bank (now U.S. Bank) in 1980. The corporate and industry credit scoring models he built for evaluating companies still serve as the basis for many of the quantitative models Uniplan uses today.

In 1982, Rick moved to Ziegler, an investment bank, where he served as a Corporate Credit Analyst. Initially, his focus was on building financial models that would help project how changes to specific variables would be likely to influence a company's income statement and balance sheet. Rick was asked to join a new project at the investment bank involving the creation and management of a hedged municipal bond fund. While he was managing the fund, Rick developed his formative ideas for measuring relative values of securities based on yield spreads.

Rick is a founding member of Uniplan along with being the Chairman of the Investment Policy Committee, Chief Investment Officer and an active member of the Compliance Committee. Rick holds a BS in Finance and MBA from Marquette University. Rick is also a NACD Board Fellow.



There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results.

Investors should carefully consider the investment objectives, risks, charges, and expenses of any fund before investing. To obtain a prospectus containing this and other important information, go to www.axsinvestments.com. Read the fund's prospectus carefully before you invest.

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