



2020 Distributions as of December 30, 2020

FUND	Share class	Record Date	Ex- and Pay Date	Income	Short-Term Capital Gain	Long-Term Capital Gain
AXS Alternative Growth Fund	A	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	I	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
AXS Alternative Value Fund	Investor	12/28/2020	Ex: 12/29/2020 Pay: 12/30/2020	\$1.044433	\$0.0000	\$0.0000
	Institutional	12/28/2020	Ex: 12/29/2020 Pay: 12/30/2020	\$1.084168	\$0.0000	\$0.0000
AXS All Terrain Opportunity Fund	Institutional	12/24/2020	12/28/2020	\$0.07031	\$0.71368	\$0.01052
AXS Aspect Core Diversified Strategy Fund	A	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	C	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	I	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
AXS Chesapeake Strategy Fund	A	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	C	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	I	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
AXS Market Neutral Fund	Investor	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	Institutional	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
AXS Managed Futures Strategy Fund	A	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	C	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	I	n/a	n/a	\$0.0000	\$0.0000	\$0.0000

AXS Investments Fund Distributions



FUND	Share class	Record Date	Ex- and Pay Date	Income	Short-Term Capital Gain	Long-Term Capital Gain
AXS Multi-Strategy Alternatives Fund	R1	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
	I	n/a	n/a	\$0.0000	\$0.0000	\$0.0000
AXS Sustainable Income Fund	I	12/24/2020	12/28/2020	\$0.14135	\$0.0000	\$0.0000
AXS Thomson Reuters Private Equity Return Tracker Fund	A	12/18/2020	12/21/2020	\$0.0000	\$0.67467	\$0.0000
	C	12/18/2020	12/21/2020	\$0.0000	\$0.67467	\$0.0000
	I	12/18/2020	12/21/2020	\$0.0000	\$0.67467	\$0.0000
AXS Thomson Reuters Venture Capital Return Tracker Fund	A	12/18/2020	12/21/2020	\$0.0000	\$5.40618	\$0.0000
	C	12/18/2020	12/21/2020	\$0.0000	\$5.40618	\$0.0000
	I	12/18/2020	12/21/2020	\$0.0000	\$5.40618	\$0.0000

DISTRIBUTION DATE DEFINITIONS

Record Date: The date by which a shareholder must be the owner of record with the transfer agent in order to be entitled for a distribution.

Ex-Date: The date on which the price of a security is reduced by the amount of the previously declared distribution. After the ex-date, a stock is said to trade "ex-dividend."

Pay Date: The date on which a declared distribution is scheduled to be paid.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the Prospectus and Summary Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus or Summary Prospectus should be read carefully before investing.

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COG000433 12/31/2021