

**AXS All Terrain Opportunity Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2022 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS — 32.0%</b>	
	<b>COMMUNICATIONS — 8.3%</b>	
146	Electronic Arts, Inc.	\$ 17,838
150	Meta Platforms, Inc. - Class A*	18,051
		<b>35,889</b>
	<b>CONSUMER DISCRETIONARY — 3.2%</b>	
345	BorgWarner, Inc.	13,886
	<b>HEALTH CARE — 5.8%</b>	
189	Gilead Sciences, Inc.	16,226
112	Incyte Corp.*	8,996
		<b>25,222</b>
	<b>INDUSTRIALS — 4.7%</b>	
99	3M Co.	11,872
34	Cummins, Inc.	8,238
		<b>20,110</b>
	<b>TECHNOLOGY — 10.0%</b>	
113	Garmin Ltd. <sup>1</sup>	10,429
468	Juniper Networks, Inc.	14,957
562	Western Digital Corp.*	17,731
		<b>43,117</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$142,375)	<b>138,224</b>
	<b>EXCHANGE-TRADED FUNDS — 41.0%</b>	
1,372	Sprott Physical Gold Trust* <sup>1</sup>	19,345
1,309	Invesco DB U.S. Dollar Index Bullish Fund	36,403
3,636	AGFIQ U.S. Market Neutral Anti-Beta Fund	77,120
2,872	Sprott Physical Platinum & Palladium Trust* <sup>1</sup>	39,088
451	ProShares VIX Short-Term Futures ETF*	5,132
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	(Cost \$176,907)	<b>177,088</b>
	<b>PREFERRED STOCKS — 7.4%</b>	
	<b>CONSUMER DISCRETIONARY — 1.6%</b>	
264	WESCO International, Inc., 10.625% <sup>2,3,4</sup>	6,922
	<b>ENERGY — 0.1%</b>	
20	NuStar Energy LP, 10.397% <sup>2,3,4</sup>	407
	<b>FINANCIALS — 5.7%</b>	
1,000	Goldman Sachs Group, Inc., 5.500% <sup>2,3,4</sup>	24,650
	<b>TOTAL PREFERRED STOCKS</b>	
	(Cost \$32,089)	<b>31,979</b>

**AXS All Terrain Opportunity Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2022 (Unaudited)**

Principal Amount		Value
	<b>U.S. GOVERNMENT AGENCIES — 22.4%</b>	
\$ 50,000	United States Treasury Bill, 0.000%, 11/30/2023*	\$ 47,941
50,000	United States Treasury Bill, 0.000%, 06/01/2023*	<u>49,068</u>
	<b>TOTAL U.S. GOVERNMENT AGENCIES</b>	
	(Cost \$97,081)	<u><b>97,009</b></u>
	<b>SHORT-TERM INVESTMENTS — 4.1%</b>	
17,815	Fidelity Investments Money Market Treasury Portfolio - Class I, 4.071% <sup>5</sup>	<u>17,815</u>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$17,815)	<u><b>17,815</b></u>
	<b>TOTAL INVESTMENTS — 106.9%</b>	
	(Cost \$466,267)	<b>462,115</b>
	Liabilities in Excess of Other Assets — (6.9)%	<u>(29,785)</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	<u><b>\$ 432,330</b></u>

ETF – Exchange-Traded Fund

LP – Limited Partnership

\* Non-income producing security.

<sup>1</sup> Foreign security denominated in U.S. Dollars.

<sup>2</sup> Callable.

<sup>3</sup> Perpetual maturity

<sup>4</sup> Variable rate security.

<sup>5</sup> The rate is the annualized seven-day yield at period end.