



AXS All Terrain Opportunity Fund (TERIX) Achieves 5-Star Rating and Delivers for Investors

5-Star fund is the latest in the fast-growing AXS family of alternative investments

NEW YORK, October 26, 2020 – AXS Investments, a leading alternative investment manager, announced the addition of the [AXS All Terrain Opportunity Fund](#) (Ticker: TERIX) to its rapidly expanding lineup of alternative investment funds.

TERIX has an overall rating of 5 stars in the Morningstar multialternative category, based on risk-adjusted returns as of 9/30/2020. Its 5-year rating is 5 stars (out of 192 funds), and its 3-year rating is 4 stars (out of 247 funds). The Fund has been in Morningstar's top quartile for the past 1, 3 and 5-year periods.

"In the face of ongoing market volatility, our AXS All Terrain Opportunity Fund is used by investors as a core multi-alternative strategy for those seeking risk-controlled capital growth over the market cycle," said Greg Bassuk, Chief Executive Officer of AXS Investments. "Our portfolio management team at AXS has been managing innovative alternative investment funds for years, and TERIX is no different. The Fund's very strong ratings recognize its strong performance, not only in times of equity market gains, but also, very importantly, in times of greatest market stress."

The Fund is designed to provide long-term capital appreciation and risk mitigation by investing opportunistically across a wide variety of asset classes. TERIX's portfolio managers have the agility to pivot between risk-on and risk-off environments by combining valuations, momentum/trends, risk indicators and economic data to drive long or short allocations to equities, fixed income and commodities.

About AXS Investments

[AXS Investments](#) is a leading alternative investment manager providing a diversified family of alternative investments for investors seeking alternative sources of growth, income and diversification. The firm empowers investors to diversify their portfolios with investments previously available only to the largest institutional and high net worth investors. The investor-friendly AXS funds are time-tested, liquid, transparent and managed by high pedigreed portfolio managers with long and strong track records. For more information, visit www.axsinvestments.com.

Effective October 26, 2020, the Fund (formerly the All Terrain Opportunity Fund) entered an interim advisory agreement with AXS Investments, LLC to provide investment advisory services for the Fund for up to 150 days pending shareholder approval of a new agreement.

There can be no assurance that the Fund will achieve its objective or that any strategy (risk management or otherwise) will be successful. Stock and bond values fluctuate in price so the value of your investment can go down depending on market conditions. International investing involves special risks including, but not limited to political risks, currency fluctuations, illiquidity and volatility. These risks may be heightened for investments in emerging markets. Derivatives entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility.

About Morningstar Ratings and Quartile Rankings

The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.



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The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Morningstar Rating is for the I share classes; other classes may have different performance characteristics.

Morningstar Quartile Rankings are based on Morningstar Percentile Ranking in Morningstar Category, where 1% - 25% = first quartile (1); 26% - 50% = second quartile (2); 51% - 75% = third quartile (3); and 76% - 100% = fourth quartile (4). The Morningstar Percentile Ranking compares a Fund's Morningstar risk and return scores with all the Funds in the same Category, where 1% = Best and 100% = Worst.

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Ratings, rankings and awards should not be used as the sole basis for evaluating a fund. For more information including standard performance, visit [AXS All Terrain Opportunity Fund](#).

Long is the buying of a security such as a stock, commodity or currency with the expectation that the asset will rise in value. Short is a sale that is completed by the delivery of a security borrowed by the seller. Short sellers assume they will be able to buy the stock at a lower amount than the price at which they sold short.

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. **Diversification does not ensure profits or prevent losses. Investors should carefully consider the investment objectives, risks, charges and expenses of the fund before investing. To obtain a prospectus containing this and other important information, please [click here](#) to view or download a prospectus online. Read the fund's prospectus carefully before you invest.**

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