AXS Investments Adds Real Estate to Fast-Growing Alts Lineup with Acquisition of Groundbreaking REIT Preferred Fund (OIOIX)

30-Year REIT Industry Veteran Ian Goltra Joins AXS in the Firm's Buildout of Leading Portfolio Management Team

NEW YORK, May 16, 2022 – AXS Investments, a leading asset manager providing access to alternative investments for growth, income and diversification, today announced the acquisition of an industry trailblazing fund, the AXS Income Opportunities Fund (OIOIX), that was among the first for individual investors to access such a broadly diversified portfolio of preferred stocks of exchange-listed real estate companies.

OIOIX holdings generate cash flow backed by over 10,000 commercial and residential properties. In addition to the Fund's notable income generation, among its other distinguishing features is the extent of its diversification, which is driven by its breadth of companies, property types, lease structures and locations.

"We are thrilled to add OIOIX to the AXS funds lineup at this important time in the real estate sector's comeback from the distress of the market downturn that began in March 2020," said Greg Bassuk, CEO of AXS Investments. "Undervalued real estate securities abound, and we remain very bullish on investing in preferred securities of REITs as a means for investors to benefit from real estate market dislocations."

In connection with the acquisition of OIOIX, the Fund's longtime portfolio manager, Ian Goltra, will also join the AXS portfolio management team to manage the fund, while also adding his 30 years of real estate investment experience across various real estate markets and environments. Prior to joining Orinda, Mr. Goltra was portfolio manager for real estate-based mutual funds with Salient Investment Partners and Kensington Investment Group.

"We are extremely excited and fortunate to have Ian join our investment team," added Bassuk. "Few real estate fund managers have the depth and breath of Ian's experience in REIT preferred securities and, importantly, in identifying markets and opportunities that tend to be underfollowed."

The acquisition of OIOIX follows the successful launch of the AXS Astoria Inflation Sensitive ETF (NYSEArca: PPI), which provides investors with a first-of-its-kind, one-stop inflation strategy, and which amassed over $70 million in assets in just over 70 trading days since its launch.

In April, AXS also added three other first-of-their-kind ETFs to its lineup:

- AXS Change Finance ESG ETF (NYSEArca: CHGX) – the industry's first ever carbon neutral certified ETF.
- AXS 2X Innovation ETF (Nasdaq: TARK) – the first two times (2x) daily exposure to a portfolio of companies involved in transformational industries, such as genomics, autonomous vehicles and next-gen internet.
- AXS Short China Internet ETF (Nasdaq: SWEB) – the first 1x daily short exposure to a portfolio of China-based Internet-related companies.

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About AXS Investments

AXS Investments is a leading alternative investment manager providing a diversified family of alternative investments for growth, income and diversification. The firm empowers investors to diversify their portfolios with investments previously available only to the largest institutional and high net worth investors. The investor-friendly AXS funds are time-tested, liquid, transparent and managed by high pedigreed portfolio managers with long and strong track records. For more information, visit www.axsinvestments.com.

IMPORTANT RISK INFORMATION

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. ***Investors should carefully consider the investment objectives, risks, charges and expenses of any fund before investing. To obtain a prospectus containing this and other important information, please click here to view or download a prospectus online. Read the fund's prospectus carefully before you invest.***

A small portion of the S&P 500 may include return of capital; Bonds, Corporate Bonds and High Yield Bonds generally do not have return of capital. A stock may trade with more or less liquidity than a bond depending on the number of shares and bonds outstanding, the size of the company, and the demand for the securities. Tax features of a Bond, Corporate Bond, Stock, and High Yield Bond may vary based on an individual circumstances. Consult a tax professional for additional information. The Fund can make short sales of securities, which involves the risk that losses in securities may exceed the original amount invested. The Fund may use leverage which may exaggerate the effect of any increase or decrease in the value of portfolio securities or the Net Asset Value of the Fund, and money borrowed will be subject to interest costs. Investments in smaller and medium companies involve greater risks such as limited liquidity and greater volatility. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities.

The Fund may use certain types of investment derivatives such as futures, forwards, and swaps. Derivatives involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. Investments in asset backed and mortgage-backed securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. To the extent that a Master Limited Partnership's (MLP's) interests are all in a particular industry, the MLP will be negatively impacted by economic events adversely impacting that industry. The risks of investing in an MLP are generally those involved in investing in a partnership as opposed to a corporation. Exchange Traded Funds (ETFs) are typically open- end investment companies that are bought and sold on a national securities exchange. When the Fund invests in an ETF, it will bear additional expenses based on its pro rata share of the ETF’s operating expenses, including the potential duplication of management fees. The risk of owning an ETF generally reflects the risks of owning the underlying securities it holds. Rule 144A securities carry the risk that the trading market may not continue and the Fund might be unable to dispose of these securities promptly or at reasonable prices and might thereby experience difficulty satisfying redemption requirements. The risk exists that the market value of Initial Public Offering (IPO) shares will fluctuate considerably due to factors such as the absence of a prior public market, unseasoned trading, and the small number of shares available for trading and limited information about the issuer. The purchase of IPO shares may involve high transaction costs. IPO shares are subject to market risk and liquidity risk. The Fund is non-diversified, which means that there is no restriction on how much the Fund may invest in the securities of an issuer under the 1940 Act. Some of the risks involved in investing in Real Estate Investment Trusts (REITs) include a general decline in the value of real estate, fluctuations in rental income, changes in interest rates, increases in property taxes, increased operating costs, overbuilding, changes in zoning laws, and changes in consumer demand for real estate.