AXS Investments Launches the AXS Green Alpha ETF (NXTE) as Industry's First ETF Capturing Next Economy Leaders

NXTE is the latest in the AXS & Green Alpha partnership to provide investors unique exposure to companies leading the Next Economy

NEW YORK, September 29, 2022 – AXS Investments, a leading asset manager providing access to alternative investments for growth, income and diversification, today announced the launch of the AXS Green Alpha ETF (NXTE).

The AXS fund is portfolio managed by Green Alpha Investments, a global investment manager and thought leader widely known for its trademarked Next Economy™ philosophy and investment strategies, identifying companies poised to be leaders in the rapidly unfolding and expanding sustainable global economy, while possessing above average growth potential at attractive valuations. The firm is also a sub-advisor for the AXS Sustainable Income Fund (AXSKX), underscoring the strong partnership between AXS and Green Alpha.

"We are excited to partner with Green Alpha to launch the industry's first-ever Next Economy ETF," said Greg Bassuk, CEO of AXS Investments. "Given the important diversifying benefits this strategy can add to investment portfolios, combined with Green Alpha's decades-long expertise in this area, we are thrilled to bring this Next Economy ETF to the broader investing public."

"We're thrilled to expand our partnership with AXS Investments, a firm whose longtime success with ETFs has brought exciting innovation to the space," said Garvin Jabusch, portfolio manager of NXTE and Chief Investment Officer of Green Alpha. "Our Next Economy™ approach has been proven to uncover successful companies that are advancing economic productivity gains, renewable energies, waste-to-value supply chains and equitable distribution of wealth. Collaborating with AXS gives investors ETF access to these distinct exposures."

The launch of NXTE is just the latest in a series of ETF launches and acquisitions by AXS, which have resulted in the firm's status as the fastest-growing new ETF issuer in 2022. Among the recent AXS ETF growth milestones are the following:

- **AXS Astoria Inflation Sensitive ETF (PPI):** PPI surpassed over $50 million in AUM in just over 50 trading days since its launch and, in this historically unique inflationary period, has received several awards and industry accolades, including 2022 ETF Newcomer of the Year in this year's With Intelligence Annual ETF and Mutual Fund Industry Awards. The award is given to the most successful ETF launched in 2020 as determined by a combination of several elements, such as flows, performance, innovation, and fund objectives.

- **First-Ever U.S. Single-Stock ETFs:** AXS launched the industry's first-ever U.S. suite of single-stock Bull and Bear ETFs, providing first-of-its-kind access to express high conviction for or against specific U.S. stocks, including Tesla, Nvidia, PayPal, Pfizer and Nike.

- **AXS 2X Innovation ETF (TARK):** The industry's first two times (2x) daily exposure to a portfolio of companies involved in transformational industries, such as genomics, autonomous vehicles and next-gen internet.

- **AXS Short China Internet ETF (SWEB),** the industry's first 1x daily short exposure to a portfolio of China-based Internet-related companies.

- **Change Finance ESG ETF (CHGX),** the industry's first-ever carbon neutral ETF.*

- Other recent AXS ETF acquisitions include:
    - AXS Short Innovation Daily ETF (SARK)
    - AXS De-SPAC ETF (DSPC)
    - AXS Short De-SPAC Daily ETF (SOGU)
    - AXS FOMO ETF (FOMO)

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About AXS Investments

AXS Investments is a leading alternative investment manager providing a diversified family of alternative and sustainable investments for growth, income and diversification. The firm empowers investors to diversify their portfolios with investments previously available only to the largest institutional and high net worth investors. The investor-friendly AXS funds are time-tested, liquid, transparent and managed by high pedigreed portfolio managers with long and strong track records. For more information, visit www.axsinvestments.com.

About Green Alpha Investments

Green Alpha Investments has been managing sustainable, fossil fuel free investment strategies since 2008 and developed its investment methodology called Next Economy™ – an indefinitely thriving economy driven by companies developing innovative solutions to major systemic risks, like the climate crisis, resource degradation, widening inequality and human disease burden. The firm believes companies that innovate around efficiency gains and sustainable economic and environmental productivity have competitive advantages and should gain market share, which can fuel sales growth, protect margins and sustain free cash flow. For more information, visit www.greenalphaadvisors.com.

Green Alpha is a registered trademark of Green Alpha Advisors, LLC. Green Alpha also owns the trademark to Next Economy.

** Carbon Neutral Certification: Ethos performs an independent analysis of a fund's carbon footprint and carbon credits (offsets) to verify whether the fund is carbon neutral during a specified period. The carbon footprint consists of verified Scope 1 and Scope 2 emissions of every holding of the fund. Ethos defines the carbon footprint of a fund as the total tons of Scope 1 and Scope 2 CO_2 emissions of its holdings multiplied by the fund's percentage ownership of those holdings. Percentage ownership is based on the market value of the fund's shares divided by the total market value of the holdings. While Ethos researches and models Scope 3 emissions for every fund holding, the company does not consider Scope 3 for fund-level certification. This is due to limitations with Scope 3 data, including: lack of standardized reporting methodology by companies: low coverage of companies reporting Scope 3 emissions; and, likely overlap of Scope 3 emissions across company value chains. As part of the Carbon Neutral Certification, Ethos requires funds to submit proof of purchase of carbon credits from a list of approved providers of carbon credits. When information is not available the following modeling formula used is: Expected emissions = peer-average carbon intensity (CO2 per $M revenue) * $M revenue. EthosESG audits this estimation and will address discrepancies should they arise. Emissions data is limited by the voluntary disclosure by individual companies and is not independently audited. Change Finance and EthosESG make every effort to ensure data is accurate but cannot guarantee absolute carbon neutrality.*

IMPORTANT RISK INFORMATION

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. **Investors should carefully consider the investment objectives, risks, charges and expenses of any fund before investing. To obtain a prospectus containing this and other important information, please click here to view or download a prospectus online. Read the fund's prospectus carefully before you invest.**

Environmental Investing Risk: The universe of acceptable investments for the Fund may be limited due to the Sub-Advisor's proprietary research process, which may affect the Fund's exposure to certain companies or industries and may adversely impact the Fund's performance. Small-Cap and Mid-Cap Company Risk: The securities of small- and mid-capitalization companies may be subject to more abrupt or erratic market movements and may have lower trading volumes or more erratic trading than securities of larger, more established companies or market averages in general. Foreign Investment Risk: The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments and changes in the regulatory environments of foreign countries.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

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