



AXS Income Opportunities Fund (OIOIX) Celebrates 10th Anniversary

Providing highly diversified exposure to REIT Preferreds, the fund has built a strong long-term track record delivering above average income

NEW YORK, July 26, 2023 – [AXS Investments](#), a leading asset manager providing access to alternative investments for growth, income and diversification, is celebrating the 10th anniversary of the [AXS Income Opportunities Fund \(1 shares: OIOIX\)](#).

Designed as an alternative source of yield, OIOIX invests primarily in a diversified portfolio of preferred stocks of exchange-listed real estate companies, seeking above average income that can replace or complement more traditional high yield investments to diversify a fixed income portfolio.

“REIT Preferreds can be an excellent way to add diversified income exposure to a portfolio, but the category is often overlooked by income seekers,” said Greg Bassuk, CEO of AXS Investments. “With OIOIX, investors have access to a highly experienced portfolio management team that focuses on the REIT Preferred space and has built a strong long-term track record that now stretches more than a decade.”

Unlike other REIT investments, REIT Preferreds put investors first in line for dividends before common shareholders. The cash flow of these securities is backed by more than 10,000 commercial and residential properties and is diversified by company, property type, lease structure and location.

“Real estate and REIT investing has been gaining popularity with investors and advisors in recent years, but passive approaches too often leave investors overexposed to out of favor property types or regions when economic conditions and other factors shift unexpectedly. Active management is truly key to ensuring proper allocations in this fast-moving marketplace,” added Bassuk. “This is particularly true in the REIT Preferred category, which can play a key role in adding yield to a fixed income portfolio but which requires the specialized expertise that the team behind OIOIX brings to the table.”

As of June 30, 2023, OIOIX has a 30-day SEC yield of 6.83% and has delivered a YTD return of 7.89% (view the fund's [fact sheet](#) for more performance information).

For more information on AXS Investments and their full lineup of investor solutions, please visit: [axsinvestments.com](#)

###

About AXS Investments

[AXS Investments](#) is a leading alternative investment manager providing a diversified family of alternative investments for growth, income and diversification. The firm empowers investors to diversify their portfolios with investments previously available only to the largest institutional and high net worth investors. The investor-friendly AXS funds are time-tested, liquid, transparent and managed by high pedigreed portfolio managers with long and strong track records. For more information, visit [www.axsinvestments.com](#).

IMPORTANT RISK INFORMATION

Mutual funds involve risk including possible loss of principal. There is no assurance that the Fund will achieve its investment objective.

A small portion of the S&P 500 may include return of capital; Bonds, Corporate Bonds and High Yield Bonds generally do not have return of capital. A stock may trade with more or less liquidity than a bond depending on the number of shares and bonds outstanding, the size of the company, and the demand for the securities. Tax features of a Bond, Corporate Bond, Stock, and High Yield Bond may vary based on an individual circumstances. Consult a tax professional for additional information. The Fund can make short sales of securities, which involves the risk that losses in securities may exceed the original amount invested. The Fund may use leverage which may exaggerate the effect of any increase or decrease in the value of portfolio securities or the Net Asset Value of the Fund, and money borrowed will be subject to interest costs. Investments in smaller and medium companies involve greater risks such as limited liquidity and greater volatility. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund may use certain types of investment derivatives such as futures, forwards, and swaps. Derivatives involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. Investments in asset backed and mortgage-backed securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse



economic developments. To the extent that a Master Limited Partnership's (MLP's) interests are all in a particular industry, the MLP will be negatively impacted by economic events adversely impacting that industry. The risks of investing in an MLP are generally those involved in investing in a partnership as opposed to a corporation. Exchange Traded Funds (ETFs) are typically open-end investment companies that are bought and sold on a national securities exchange. When the Fund invests in an ETF, it will bear additional expenses based on its pro rata share of the ETF's operating expenses, including the potential duplication of management fees. The risk of owning an ETF generally reflects the risks of owning the underlying securities it holds. Rule 144A securities carry the risk that the trading market may not continue and the Fund might be unable to dispose of these securities promptly or at reasonable prices and might thereby experience difficulty satisfying redemption requirements. The risk exists that the market value of Initial Public Offering (IPO) shares will fluctuate considerably due to factors such as the absence of a prior public market, unseasoned trading, and the small number of shares available for trading and limited information about the issuer. The purchase of IPO shares may involve high transaction costs. IPO shares are subject to market risk and liquidity risk. The Fund is non-diversified, which means that there is no restriction on how much the Fund may invest in the securities of an issuer under the 1940 Act. Some of the risks involved in investing in Real Estate Investment Trusts (REITs) include a general decline in the value of real estate, fluctuations in rental income, changes in interest rates, increases in property taxes, increased operating costs, overbuilding, changes in zoning laws, and changes in consumer demand for real estate.

Investors should carefully consider the investment objectives, risks, charges and expenses of AXS Income Opportunities Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus should be read carefully before investing.

Distributed by ALPS Distributors, Inc, which is not affiliated with AXS Investments. AXI000269