



2021 Distributions

FUND	Share class	Record Date	Ex- and Pay Date	Income	Short-Term Capital Gain	Long-Term Capital Gain
AXS All Terrain Opportunity Fund	Institutional	12/23/2021	12/27/2021	\$0.00000	\$1.26362	\$0.10354
AXS Alternative Growth Fund	A	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
	I	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
AXS Alternative Value Fund	Investor	12/15/2021	12/16/2021	\$0.14837	\$0.00000	\$0.26143
	I	12/15/2021	12/16/2021	\$0.18287	\$0.00000	\$0.26143
AXS Aspect Core Diversified Strategy Fund	A	12/15/2021	12/16/2021	\$0.03515	\$0.00000	\$0.00000
	C	12/15/2021	12/16/2021	\$0.02205	\$0.00000	\$0.00000
	I	12/15/2021	12/16/2021	\$0.07255	\$0.00000	\$0.00000
AXS Chesapeake Strategy Fund	A	12/15/2021	12/16/2021	\$2.07243	\$0.00000	\$0.00000
	C	12/15/2021	12/16/2021	\$1.08673	\$0.00000	\$0.00000
	I	12/15/2021	12/16/2021	\$2.09891	\$0.00000	\$0.00000
AXS Market Neutral Fund	Investor	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
	I	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
AXS Managed Futures Strategy Fund	A	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
	C	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000
	I	12/15/2021	12/16/2021	\$0.00000	\$0.00000	\$0.00000

AXS Investments Fund Distributions



FUND	Share class	Record Date	Ex- and Pay Date	Income	Short-Term Capital Gain	Long-Term Capital Gain
AXS Merger Fund	I	12/15/2021	12/16/2021	\$0.00000	\$0.09115	\$0.01741
	Investor	12/15/2021	12/16/2021	\$0.00000	\$0.09115	\$0.01741
AXS Multi-Strategy Alternatives Fund	R1	12/15/2021	12/16/2021	\$0.00000	\$2.71824	\$0.35281
	I	12/15/2021	12/16/2021	\$0.00000	\$2.71824	\$0.35281
AXS Sustainable Income Fund	I	12/23/2021	12/27/2021	\$0.12472	\$0.18828	\$0.00253
AXS Thomson Reuters Private Equity Return Tracker Fund	A	12/15/2021	12/16/2021	\$1.32515	\$0.05102	\$3.87790
	C	12/15/2021	12/16/2021	\$0.95005	\$0.05102	\$3.87790
	I	12/15/2021	12/16/2021	\$1.35645	\$0.05102	\$3.87790
AXS Thomson Reuters Venture Capital Return Tracker Fund	A	12/15/2021	12/16/2021	\$2.55606	\$0.00000	\$4.11087
	C	12/15/2021	12/16/2021	\$2.36136	\$0.00000	\$4.11087
	I	12/15/2021	12/16/2021	\$2.63526	\$0.00000	\$4.11087

DISTRIBUTION DATE DEFINITIONS

Record Date: The date by which a shareholder must be the owner of record with the transfer agent in order to be entitled for a distribution.

Ex-Date: The date on which the price of a security is reduced by the amount of the previously declared distribution. After the ex-date, a stock is said to trade "ex-dividend."

Pay Date: The date on which a declared distribution is scheduled to be paid.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the Prospectus and Summary Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus or Summary Prospectus should be read carefully before investing.

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