

AXS Merger Fund
SCHEDULE OF INVESTMENTS
As of December 31, 2023 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 30.1%	
	APPAREL — 2.2%	
13,600	Capri Holdings Ltd.*	<u>\$ 683,264</u>
	BANKS — 0.0%	
1	Columbia Banking System, Inc.	<u>27</u>
	BIOTECHNOLOGY — 4.0%	
3,300	Cerevel Therapeutics Holdings, Inc.*	139,920
11,200	ImmunoGen, Inc.*	332,080
700	Karuna Therapeutics, Inc.*	221,557
6,700	Mirati Therapeutics, Inc.*	393,625
2,000	RayzeBio, Inc.*	<u>124,340</u>
		<u>1,211,522</u>
	COMMERCIAL SERVICES — 1.9%	
11,000	SP Plus Corp.*	<u>563,750</u>
	DIVERSIFIED FINANCIAL SERVICES — 0.1%	
7,300	Canaccord Genuity Group, Inc.	<u>41,868</u>
	ENTERTAINMENT — 0.2%	
10,100	Cineplex, Inc.*	<u>63,797</u>
	FOOD SERVICE — 1.2%	
16,900	Sovos Brands, Inc.*	<u>372,307</u>
	IRON/STEEL — 0.4%	
2,700	United States Steel Corp.	<u>131,355</u>
	MACHINERY-DIVERSIFIED — 0.9%	
9,900	Hollysys Automation Technologies Ltd.*	<u>260,865</u>
	OIL & GAS — 9.2%	
12,700	Hess Corp.	1,830,832
4,200	Pioneer Natural Resources Co.	<u>944,496</u>
		<u>2,775,328</u>
	REITS — 3.3%	
29,200	RPT Realty - REIT	374,636
14,200	Spirit Realty Capital, Inc. - REIT	<u>620,398</u>
		<u>995,034</u>
	SOFTWARE — 6.5%	
8,600	Alteryx, Inc. - Class A*	405,576
12,500	EngageSmart, Inc.*	286,250
8,300	Splunk, Inc.*	1,264,505

AXS Merger Fund
SCHEDULE OF INVESTMENTS - Continued
As of December 31, 2023 (Unaudited)

Number of Shares		Value
	COMMON STOCKS (Continued)	
	SOFTWARE (Continued)	
1	Unity Software, Inc.*	\$ 32
		1,956,363
	TRANSPORTATION — 0.2%	
7,700	Daseke, Inc.*	62,370
		62,370
	TOTAL COMMON STOCKS	
	(Cost \$9,037,402)	9,117,850
	SHORT-TERM INVESTMENTS — 35.1%	
10,634,262	Fidelity Investments Money Market Funds - Treasury Portfolio, Class I, 5.22% ¹	10,634,262
		10,634,262
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$10,634,262)	10,634,262
	TOTAL INVESTMENTS — 65.2%	
	(Cost \$19,671,664)	19,752,112
	Other Assets in Excess of Liabilities — 34.8%	10,555,871
	TOTAL NET ASSETS — 100.0%	\$ 30,307,983
	SECURITIES SOLD SHORT — (12.9)%	
	COMMON STOCKS — (12.9)%	
	DIVERSIFIED FINANCIAL SERVICES — (0.0)%	
(1)	Intercontinental Exchange, Inc.	(128)
	OIL & GAS — (9.6)%	
(13,020)	Chevron Corp.	(1,942,063)
(9,758)	Exxon Mobil Corp.	(975,605)
		(2,917,668)
	REITS — (3.3)%	
(17,662)	Kimco Realty Corp. - REIT	(376,377)
(10,872)	Realty Income Corp. - REIT	(624,271)
		(1,000,648)
	TOTAL COMMON STOCKS	
	(Proceeds \$3,863,719)	(3,918,444)
	TOTAL SECURITIES SOLD SHORT	
	(Proceeds \$3,863,719)	\$ (3,918,444)

REIT – Real Estate Investment Trusts

*Non-income producing security.

¹The rate is the annualized seven-day yield at period end.