

**AXS Change Finance ESG ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2023 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS — 99.7%</b>	
	<b>APPAREL — 1.9%</b>	
1,882	Deckers Outdoor Corp.*	\$ 1,257,985
11,328	NIKE, Inc. - Class B	1,229,881
		<u>2,487,866</u>
	<b>BANKS — 1.0%</b>	
25,852	Bank of New York Mellon Corp.	<u>1,345,597</u>
	<b>BIOTECHNOLOGY — 1.0%</b>	
4,633	Amgen, Inc.	<u>1,334,397</u>
	<b>BUILDING MATERIALS — 1.0%</b>	
24,041	Carrier Global Corp.	<u>1,381,155</u>
	<b>CHEMICALS — 2.0%</b>	
6,516	Ecolab, Inc.	1,292,448
8,798	PPG Industries, Inc.	1,315,741
		<u>2,608,189</u>
	<b>COMMERCIAL SERVICES — 10.2%</b>	
5,434	Automatic Data Processing, Inc.	1,265,959
19,694	Block, Inc.*	1,523,331
15,043	CoStar Group, Inc.*	1,314,608
5,737	Equifax, Inc.	1,418,703
5,194	FleetCor Technologies, Inc.*	1,467,876
2,873	Gartner, Inc.*	1,296,039
3,422	Moody's Corp.	1,336,496
21,683	PayPal Holdings, Inc.*	1,331,553
3,004	S&P Global, Inc.	1,323,322
5,174	Verisk Analytics, Inc.	1,235,862
		<u>13,513,749</u>
	<b>COMPUTERS — 6.0%</b>	
3,750	Accenture PLC - Class A <sup>1</sup>	1,315,913
6,577	Apple, Inc.	1,266,270
17,749	Cognizant Technology Solutions Corp. - Class A	1,340,582
5,270	CrowdStrike Holdings, Inc. - Class A*	1,345,536
23,767	Fortinet, Inc.*	1,391,083
7,879	International Business Machines Corp.	1,288,610
		<u>7,947,994</u>
	<b>COSMETICS/PERSONAL CARE — 1.1%</b>	
9,783	Estee Lauder Cos., Inc. - Class A	<u>1,430,764</u>
	<b>DISTRIBUTION/WHOLESALE — 2.0%</b>	
20,830	Fastenal Co.	1,349,159

**AXS Change Finance ESG ETF**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2023 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>DISTRIBUTION/WHOLESALE (Continued)</b>	
1,590	W.W. Grainger, Inc.	\$ 1,317,617
		<b>2,666,776</b>
	<b>DIVERSIFIED FINANCIAL SERVICES — 7.0%</b>	
7,316	American Express Co.	1,370,579
1,663	BlackRock, Inc.	1,350,023
20,371	Charles Schwab Corp.	1,401,525
5,721	CME Group, Inc.	1,204,843
10,973	Intercontinental Exchange, Inc.	1,409,262
3,019	Mastercard, Inc. - Class A	1,287,634
4,867	Visa, Inc. - Class A	1,267,124
		<b>9,290,990</b>
	<b>ELECTRIC — 1.1%</b>	
18,556	Ormat Technologies, Inc.	<b>1,406,359</b>
	<b>FOOD — 1.0%</b>	
17,310	Sysco Corp.	<b>1,265,880</b>
	<b>HEALTHCARE-PRODUCTS — 3.0%</b>	
11,979	Abbott Laboratories	1,318,528
15,760	Medtronic PLC <sup>1</sup>	1,298,309
2,520	Thermo Fisher Scientific, Inc.	1,337,591
		<b>3,954,428</b>
	<b>HEALTHCARE-SERVICES — 1.9%</b>	
16,955	Centene Corp.*	1,258,230
2,259	UnitedHealth Group, Inc.	1,189,296
		<b>2,447,526</b>
	<b>HOME BUILDERS — 2.2%</b>	
9,765	Lennar Corp. - Class A	1,455,376
14,128	PulteGroup, Inc.	1,458,292
		<b>2,913,668</b>
	<b>HOUSEHOLD PRODUCTS/WARES — 1.9%</b>	
12,928	Church & Dwight Co., Inc.	1,222,472
10,097	Kimberly-Clark Corp.	1,226,886
		<b>2,449,358</b>
	<b>INSURANCE — 2.7%</b>	
18,983	American International Group, Inc.	1,286,098
3,803	Aon PLC - Class A <sup>1</sup>	1,106,749
6,265	Marsh & McLennan Cos., Inc.	1,187,030
		<b>3,579,877</b>

**AXS Change Finance ESG ETF**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2023 (Unaudited)**

Number of Shares		Value
<b>COMMON STOCKS (Continued)</b>		
<b>INTERNET — 3.9%</b>		
9,426	Alphabet, Inc. - Class A*	\$ 1,316,718
9,328	Alphabet, Inc. - Class C*	1,314,595
2,636	Netflix, Inc.*	1,283,416
4,234	Palo Alto Networks, Inc.*	1,248,522
		<b>5,163,251</b>
<b>IRON/STEEL — 0.9%</b>		
10,486	Steel Dynamics, Inc.	<b>1,238,397</b>
<b>MACHINERY-CONSTRUCTION &amp; MINING — 1.1%</b>		
4,982	Caterpillar, Inc.	<b>1,473,028</b>
<b>MACHINERY-DIVERSIFIED — 1.0%</b>		
3,428	Deere & Co.	<b>1,370,754</b>
<b>MEDIA — 1.9%</b>		
29,820	Comcast Corp. - Class A	1,307,607
13,478	Walt Disney Co.	1,216,929
		<b>2,524,536</b>
<b>PHARMACEUTICALS — 9.7%</b>		
8,772	AbbVie, Inc.	1,359,397
5,290	Becton Dickinson & Co.	1,289,861
25,298	Bristol-Myers Squibb Co.	1,298,040
11,667	Cardinal Health, Inc.	1,176,033
6,143	Cencora, Inc.	1,261,649
4,751	Cigna Group	1,422,687
2,114	Eli Lilly & Co.	1,232,293
8,078	Johnson & Johnson	1,266,146
2,655	McKesson Corp.	1,229,212
12,190	Merck & Co., Inc.	1,328,954
		<b>12,864,272</b>
<b>REITS — 2.2%</b>		
10,869	Prologis, Inc.	1,448,838
10,002	Simon Property Group, Inc.	1,426,685
		<b>2,875,523</b>
<b>RETAIL — 3.9%</b>		
479	AutoZone, Inc.*	1,238,507
1,272	O'Reilly Automotive, Inc.*	1,208,502
9,582	Ross Stores, Inc.	1,326,053
14,178	TJX Cos., Inc.	1,330,038
		<b>5,103,100</b>

**AXS Change Finance ESG ETF**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2023 (Unaudited)**

---

Number of Shares		Value
<b>COMMON STOCKS (Continued)</b>		
<b>SEMICONDUCTORS — 11.6%</b>		
10,310	Advanced Micro Devices, Inc.*	\$ 1,519,797
6,812	Analog Devices, Inc.	1,352,591
1,349	Broadcom, Inc.	1,505,821
27,947	Intel Corp.	1,404,337
2,293	KLA Corp.	1,332,921
22,415	Marvell Technology, Inc.	1,351,848
14,971	Microchip Technology, Inc.	1,350,085
16,410	Micron Technology, Inc.	1,400,429
2,672	NVIDIA Corp.	1,323,228
9,679	QUALCOMM, Inc.	1,399,874
8,180	Texas Instruments, Inc.	1,394,363
		<b>15,335,294</b>
<b>SOFTWARE — 12.5%</b>		
2,045	Adobe, Inc.*	1,220,047
5,719	Autodesk, Inc.*	1,392,462
4,572	Cadence Design Systems, Inc.*	1,245,276
9,052	Electronic Arts, Inc.	1,238,404
21,304	Fidelity National Information Services, Inc.	1,279,731
2,186	Intuit, Inc.	1,366,316
3,297	Microsoft Corp.	1,239,804
2,399	MSCI, Inc.	1,356,994
10,750	Oracle Corp.	1,133,373
4,960	Salesforce, Inc.*	1,305,174
1,822	ServiceNow, Inc.*	1,287,225
2,300	Synopsys, Inc.*	1,184,293
4,615	Workday, Inc. - Class A*	1,274,017
		<b>16,523,116</b>
<b>TELECOMMUNICATIONS — 2.0%</b>		
5,686	Arista Networks, Inc.*	1,339,110
25,821	Cisco Systems, Inc.	1,304,477
		<b>2,643,587</b>
<b>VENTURE CAPITAL — 1.0%</b>		
16,471	KKR & Co., Inc.	1,364,622

**AXS Change Finance ESG ETF**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2023 (Unaudited)**

---

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>WATER — 1.0%</b>	
9,476	American Water Works Co., Inc.	<u>\$ 1,250,737</u>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$115,632,379)	<u>131,754,790</u>
	<b>TOTAL INVESTMENTS — 99.7%</b>	
	(Cost \$115,632,379)	<b>131,754,790</b>
	Other Assets in Excess of Liabilities — 0.3%	<u>343,796</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	<u><b>\$ 132,098,586</b></u>

PLC – Public Limited Company

\*Non-income producing security.

<sup>1</sup>Foreign security denominated in U.S. Dollars.