

AXS 2X Innovation ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2022 (Unaudited)

	<u>Value</u>
Other Assets in Excess of Liabilities — 100.0%	\$ 53,443,512
TOTAL NET ASSETS — 100.0%	<u>\$ 53,443,512</u>

SWAP CONTRACTS
EQUITY SWAP CONTRACTS

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Cowen	ARK Innovation ETF	Receive	5.32% (OBRF01 [*] + 100bps)	At Maturity	5/3/2023	\$ 119,722,427	\$ -	\$ (12,735,861)
TOTAL EQUITY SWAP CONTRACTS								<u>\$ (12,735,861)</u>

^{*} OBRF01 - Overnight Bank Funding Rate, 4.32% as of December 31, 2022.