

AXS Short China Internet ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2022 (Unaudited)

	Value
Other Assets in Excess of Liabilities — 100.0%	\$ 1,490,317
TOTAL NET ASSETS — 100.0%	\$ 1,490,317

SWAP CONTRACTS

EQUITY SWAP CONTRACTS

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Cowen	Kraneshares CSI China Internet ETF	Pay	3.32% (OBRF01 [*] - 100bps)	At Maturity	5/3/2023	\$ (1,343,268)	\$ -	\$ (142,542)
TOTAL EQUITY SWAP CONTRACTS								\$ (142,542)

^{*} OBRF01 - Overnight Bank Funding Rate, 4.32% as of December 31, 2022.