

AXS 1.25X NVDA Bear Daily ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2022 (Unaudited)

	<u>Value</u>
Other Assets in Excess of Liabilities — 100.0%	\$ 9,673,275
TOTAL NET ASSETS — 100.0%	<u>\$ 9,673,275</u>

SWAP CONTRACTS
EQUITY SWAP CONTRACTS

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Cowen	NVIDIA Corp.	Pay	3.82% (OBRF01* - 50bps)	At Maturity	7/13/23	\$ (13,040,087)	\$ -	\$ 907,982
TOTAL EQUITY SWAP CONTRACTS								<u>\$ 907,982</u>

* OBRF01 - Overnight Bank Funding Rate, 4.32% as of December 31, 2022.