

**AXS 2X NKE Bull Daily ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2022 (Unaudited)**

|  |                            |
|--|----------------------------|
|  | <u>Value</u>               |
| Other Assets in Excess of Liabilities — 100.0% | \$ 1,057,370               |
| <b>TOTAL NET ASSETS — 100.0%</b>               | <b><u>\$ 1,057,370</u></b> |

**SWAP CONTRACTS**  
**EQUITY SWAP CONTRACTS**

| Counterparty                       | Description         | Pay/Receive<br>Equity on<br>Reference Entity | Financing Rate          | Pay/Receive<br>Frequency | Termination<br>Date | Notional<br>Amount | Premium<br>Paid<br>(Received) | Unrealized<br>Appreciation<br>(Depreciation) |
|------------------------------------|---------------------|--|-------------------------|--------------------------|---------------------|--------------------|-------------------------------|--|
| Cowen                              | Nike, Inc., Class B | Receive                                      | 5.57% (OBRF01* +125bps) | At Maturity              | 7/13/23             | \$ 1,882,633       | \$ -                          | \$ 231,854                                   |
| <b>TOTAL EQUITY SWAP CONTRACTS</b> |                     |  |                         |                          |                     |                    |                               | <b><u>\$ 231,854</u></b>                     |

\* OBRF01 - Overnight Bank Funding Rate, 4.32% as of December 31, 2022.