

# AXS FOMO ETF

# FOMO

## Missing Out on Trends?

Named after the phrase “fear of missing out,” the AXS FOMO ETF seeks to reflect current or emerging trends such as investable themes, memes and other developments. FOMO helps cut through the chatter and market noise that few investors have time to discern and to focus on what’s “important” news.

### Introducing AXS FOMO ETF (Cboe BZX: FOMO)

- **Broad Opportunities:** FOMO can invest in U.S., foreign and emerging market companies of any size, Special Purpose Acquisition Companies (“SPACs”), equity and fixed income ETFs, and inverse and leveraged ETFs that seek to provide the inverse performance of stock indices, Treasury bonds and volatility ETFs.
- **Objective:** Seeks to provide capital appreciation.
- **Actively Managed ETF:** FOMO completely adheres to the principles of informed agility, which can be a strong methodology in managing money in today’s turbulent climate.

### Top 10 Holdings

Holding	Weight
Cash	92.08%
ISHARES SHORT TREASURY BOND	6.69%
Gold Fields Ltd	1.23%
<b>Total Portfolio %</b>	<b>100.00%</b>

*Holdings subject to change. Visit [www.axsinvestments.com/fomo](http://www.axsinvestments.com/fomo) for current holdings. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.*

### KEY FUND FACTS

<b>Ticker</b>	FOMO
<b>Exchange</b>	Cboe BZX
<b>CUSIP</b>	46144X636
<b>Listing date</b>	5/25/2021
<b>30 Day Median Bid-Ask</b>	0.27%
<b>Management Style</b>	Active
<b>Portfolio manager</b>	Matt Tuttle
<b>Gross expense ratio</b>	1.37%
<b>Expense ratio<sup>2</sup></b>	0.90%

<sup>2</sup> The Advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses will not exceed 0.90%, effective until August 8, 2024.

For performance and holdings, please visit [www.axsinvestments.com/fomo](http://www.axsinvestments.com/fomo).



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## IMPORTANT RISK DISCLOSURE

FOMO utilizes proprietary investment models that combine market trend and counter trend following, and market analysis across asset classes, including ongoing analysis of trends in market prices, social media postings, stocks in uptrends, stocks with higher than normal volume, and stocks in counter trend setups, to determine when to buy, sell, or hold equity securities.

All ETF products are subject to risk, which may result in the loss of principal. Sector ETF products are subject to sector risks and non-diversification risks, which may result in performance fluctuations that are more extreme than fluctuations in the overall stock market.

The principal risks of investing in FOMO include:

**Authorized Participant Risk:** Only an Authorized Participant may engage in creation or redemption transactions directly with the Fund.

**ETF Risk:** ETFs are subject to investment advisory fees and other expenses, which will be indirectly paid by the Fund. As a result, your cost of investing in the Fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds that invest directly in securities. ETF shares may trade at a discount to or a premium above net asset value if there is a limited market in such shares. ETFs are also subject to brokerage and other trading costs, which could result in greater expenses to the Fund. Index-tracking ETFs in which the Fund invests will not be able to replicate exactly the performance of the indices they track because the total return generated by the securities will be reduced by transaction costs incurred in adjusting the actual balance of the securities or index. Each ETF is subject to specific risks, depending on its investments.

**ETN Risk:** ETNs are unsecured contractual obligations issued by a bank or broker-dealer. Accordingly, ETNs are subject to the risk that the issuer bank or broker-dealer will not fulfill its obligations, potentially resulting in losses to the Fund.

**Fixed Income Risk:** When the Fund invests in fixed income securities, the value of your investment in the Fund will fluctuate with changes in interest rates. Other risk factors include credit risk (the debtor may default) and prepayment risk (the debtor may pay its obligation early, reducing the amount of interest payments). These risks could affect the value of a particular investment, possibly causing the Fund's share price and total return to be reduced and fluctuate more than other types of investments.

**High Yield Risk:** Lower-quality bonds, known as "high yield" or "junk" bonds, present greater risk than bonds of higher quality, including an increased risk of default.

**Inverse and Leveraged ETF Risk:** The Fund may invest on a short-term basis in inverse and leveraged ETFs that seek to provide the inverse or leveraged performance of stock indices, treasury bonds, and volatility ETFs. Over time, returns of Inverse ETFs may differ dramatically from the returns of their underlying index or group of securities. Leveraged ETFs will amplify the Fund's gains and losses and, due to the effect of compounding, their performance over longer periods of time can differ significantly from the performance of their underlying index or benchmark during the same period of time.

**Large Capitalization Risk Stock Risk:** Large capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions.

**Management Risk:** The ability of the Fund to meet its investment objective is directly related to the Adviser's investment model.

**Market and Geopolitical Risk:** The increasing interconnectivity between global economies and financial markets increases the likelihood that events or conditions in one region or financial market may adversely impact issuers in a different country, region or financial market.

**Options Risk:** Put and call options are highly specialized activities that entail greater than ordinary investment risks. The Fund may not fully benefit from or may lose money on an option if changes in its value do not correspond as anticipated to changes in the value of the underlying securities.

**Portfolio Turnover Risk:** A higher portfolio turnover will result in higher transactional and brokerage costs.

**Short Selling Risk:** If a security sold short or other instrument increases in price, the Fund may have to cover its short position at a higher price than the short sale price, resulting in a loss.

**Small and Medium Capitalization Stock Risk:** The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies.

**SPAC Risk:** The Fund invests in equity securities of SPACs, which raise assets to seek potential acquisition opportunities. There is no guarantee that the SPACs in which the Fund invests will complete an acquisition or that any acquisitions that are completed will be profitable. Investors who purchase SPAC shares in the secondary market after an acquisition announcement may suffer a loss if the value of the shares subsequently declines. SPACs may be unseasoned and lack a trading or operational history, a track record of reporting to investors, and widely available research coverage. Public stockholders of SPACs may not be afforded a meaningful opportunity to vote on a proposed initial business combination because certain stockholders, including stockholders affiliated with the management of the SPAC, may have sufficient voting power, and a financial incentive, to approve such a transaction without support from public stockholders. As a result, a SPAC may complete a business combination even though a majority of its public stockholders do not support such a combination. In addition, SPAC-derived companies may share similar illiquidity risks of private equity and venture capital.

The Shares will change in value, and you could lose money by investing in the Fund. The Fund may not achieve its investment objective.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the midpoint between the bid and ask price as of the close of exchange. Closing price returns do not represent the returns you would receive if you traded shares at other times.

*Investors should carefully consider the investment objectives, risks, charges and expenses of the AXS FOMO ETF. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting [www.axsinvestments.com](http://www.axsinvestments.com). The Prospectus should be read carefully before investing.*

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