

# AXS Green Alpha ETF

NXTE



## SEMI-ANNUAL SHAREHOLDER REPORT | SEPTEMBER 30, 2024

This semi-annual shareholder report contains important information about the AXS Green Alpha ETF (“Fund”) for the period of April 1, 2024 to September 30, 2024. You can find additional information about the Fund at [www.axsinvestments.com/nxte/#fundliterature](http://www.axsinvestments.com/nxte/#fundliterature). You can also request this information by contacting us at (833) 297-2587.

### Fund Expenses

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Green Alpha ETF (NXTE)	\$51	1.00% <sup>1</sup>

<sup>1</sup> Annualized.

### Key Fund Statistics

The following table outlines key fund statistics that you should pay attention to.

Fund net assets	\$50,734,069
Total number of portfolio holdings	60
Portfolio turnover rate as of the end of the reporting period	2%

## Graphical Representation of Holdings

The tables below show the investment makeup of the Fund, representing percentage of the total net asset of the Fund. The Top Ten Holdings and Industry Allocation exclude short-term holdings, if any. The Industry Allocation chart represents Common Stocks of the Fund.

TOP TEN HOLDINGS	ASSET ALLOCATION	INDUSTRY ALLOCATION
Taiwan Semiconductor Manufacturing Co., Ltd. - ADR 7.9%	Common Stocks 99.8%	Semiconductors 28.8%
International Business Machines Corp. 5.2%	Other Assets in Excess of Liabilities 0.2%	REITS 13.8%
Applied Materials, Inc. 5.1%		Energy-Alternate Sources 10.7%
Sprouts Farmers Market, Inc. 4.4%		Biotechnology 8.0%
ASML Holding N.V. 4.4%		Food 7.9%
Vestas Wind Systems A/S 3.9%		Computers 6.9%
Lam Research Corp. 3.8%		Investment Companies 4.2%
QUALCOMM, Inc. 3.7%		Auto Manufacturers 3.8%
First Solar, Inc. 3.5%		Auto Parts & Equipment 3.4%
CRISPR Therapeutics A.G. 3.4%		Electronics 3.0%
		Electric 2.6%
		Office Furnishings 1.9%
		Telecommunications 1.5%
		Building Materials 1.3%
		Agriculture 0.7%
		Healthcare-Products 0.4%
		Cosmetics/Personal Care 0.4%
		Chemicals 0.4%
		Healthcare-Services 0.1%
		Iron/Steel 0.0%

## Changes in and Disagreements with Accountants

There were no changes in or disagreements with the Fund's accountants during the reporting period.

## Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information at [www.axsinvestments.com/nxte/#fundliterature](http://www.axsinvestments.com/nxte/#fundliterature). You can also request this information by contacting us at (833) 297-2587.

## **Householding**

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communication to shareholders with the same residential address, provided they have the same last name, or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call (833) 297-2587 and we will begin sending you separate copies of these materials within 30 days after receiving your request.