

**AXS Green Alpha ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2025 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS — 99.7%</b>	
	<b>AEROSPACE/DEFENSE — 0.6%</b>	
35,035	Archer Aviation, Inc. - Class A*	<b>\$ 263,463</b>
	<b>AGRICULTURE — 0.6%</b>	
7,623	Vital Farms, Inc.*	<b>243,479</b>
	<b>AUTO MANUFACTURERS — 3.2%</b>	
44,464	Rivian Automotive, Inc. - Class A*	876,386
24,318	XPeng, Inc. - ADR*	493,169
		<b>1,369,555</b>
	<b>AUTO PARTS &amp; EQUIPMENT — 5.6%</b>	
37,088	Contemporary Amperex Technology Co., Ltd. - Class A	1,951,438
43,851	QuantumScape Corp.*	456,927
		<b>2,408,365</b>
	<b>BIOTECHNOLOGY — 9.9%</b>	
16,344	Arcturus Therapeutics Holdings, Inc.*	100,189
7,688	BioNTech S.E. - ADR*	731,898
211,371	Caribou Biosciences, Inc.*	336,080
31,000	CRISPR Therapeutics A.G.* <sup>1</sup>	1,625,640
64,082	Editas Medicine, Inc.*	131,368
12,884	Moderna, Inc.*	379,949
141,074	Prime Medicine, Inc.*	489,527
102,692	Recursion Pharmaceuticals, Inc. - Class A*	420,010
25,285	Verve Therapeutics, Inc.*	15,929
		<b>4,230,590</b>
	<b>BUILDING MATERIALS — 0.6%</b>	
7,276	Trex Co., Inc.*	<b>255,242</b>
	<b>COMPUTERS — 6.7%</b>	
623	Crowdstrike Holdings, Inc. - Class A*	292,037
8,708	International Business Machines Corp.	2,579,397
		<b>2,871,434</b>
	<b>COSMETICS/PERSONAL CARE — 0.3%</b>	
47,956	Honest Co., Inc.*	<b>123,726</b>
	<b>ELECTRIC — 2.7%</b>	
29,832	Brookfield Renewable Corp. <sup>1</sup>	<b>1,143,759</b>
	<b>ELECTRICAL COMPONENTS &amp; EQUIPMENT — 2.6%</b>	
14,805	ABB Ltd. - ADR	<b>1,095,126</b>

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**SCHEDULE OF INVESTMENTS - Continued**  
**As of December 31, 2025 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>ELECTRONICS — 1.1%</b>	
2,289	Advanced Energy Industries, Inc.	<b>\$ 479,248</b>
	<b>ENERGY-ALTERNATE SOURCES — 11.2%</b>	
3,068	Enphase Energy, Inc.*	98,329
43,291	JinkoSolar Holding Co., Ltd. - ADR	1,117,341
11,632	Nextpower, Inc. - Class A*	1,013,263
111,419	T1 Energy, Inc.*	744,279
66,671	Vestas Wind Systems A/S	1,817,843
		<b>4,791,055</b>
	<b>FOOD — 1.7%</b>	
14,953	Natural Grocers by Vitamin Cottage, Inc.	374,573
4,200	Sprouts Farmers Market, Inc.*	334,614
		<b>709,187</b>
	<b>HEALTHCARE-PRODUCTS — 0.4%</b>	
103,421	Pacific Biosciences of California, Inc.*	<b>193,397</b>
	<b>HEALTHCARE-SERVICES — 0.1%</b>	
4,706	Ginkgo Bioworks Holdings, Inc.*	<b>39,107</b>
	<b>INVESTMENT COMPANIES — 2.6%</b>	
170,903	Horizon Technology Finance Corp.	<b>1,102,324</b>
	<b>IRON/STEEL — 0.5%</b>	
3,435	Commercial Metals Co.	<b>237,771</b>
	<b>MACHINERY-DIVERSIFIED — 1.4%</b>	
10,084	Symbotic, Inc.*	<b>599,998</b>
	<b>OFFICE FURNISHINGS — 1.3%</b>	
20,425	Interface, Inc.	<b>570,266</b>
	<b>REITS — 12.2%</b>	
13,449	Alexandria Real Estate Equities, Inc.	658,194
11,033	BXP, Inc.	744,507
6,439	Digital Realty Trust, Inc.	996,178
940	Equinix, Inc.	720,190
89,311	Hudson Pacific Properties, Inc.	967,238
12,809	Kilroy Realty Corp.	478,672
14,287	SL Green Realty Corp.	655,345
		<b>5,220,324</b>
	<b>SEMICONDUCTORS — 30.7%</b>	
1,936	Analog Devices, Inc.	525,043

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	<b>COMMON STOCKS (Continued)</b>	
	<b>SEMICONDUCTORS (Continued)</b>	
4,711	Applied Materials, Inc.	\$ 1,210,680
1,914	ASML Holding N.V. <sup>1</sup>	2,047,712
9,451	Infineon Technologies A.G.	418,793
7,447	Lam Research Corp.	1,274,777
8,014	QUALCOMM, Inc.	1,370,795
4,364	SK Hynix, Inc.	1,972,138
14,273	Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	4,337,422
		<b>13,157,360</b>
	<b>SOFTWARE — 2.5%</b>	
17,910	SentinelOne, Inc. - Class A*	268,650
13,319	Tempus AI, Inc.*	786,487
		<b>1,055,137</b>
	<b>TELECOMMUNICATIONS — 1.2%</b>	
24,937	SK Telecom Co., Ltd. - ADR	511,957
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$34,880,293)	<b>42,671,870</b>
	<b>TOTAL INVESTMENTS — 99.7%</b>	
	(Cost \$34,880,293)	<b>42,671,870</b>
	Other Assets in Excess of Liabilities — 0.3%	140,266
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 42,812,136</b>

ADR – American Depository Receipt

\*Non-income producing security.

<sup>1</sup>Foreign security denominated in U.S. Dollars.