

**AXS Adaptive Plus Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of June 30, 2024 (Unaudited)**

Principal Amount		Value
	<b>U.S. TREASURY BILLS — 51.6%</b>	
	United States Treasury Bill	
\$ 9,500,000	0.000%, 8/1/2024	\$ 9,457,212
10,000,000	0.000%, 10/3/2024	9,864,880
14,000,000	0.000%, 12/5/2024	13,686,484
	<b>TOTAL U.S. TREASURY BILLS</b>	
	(Cost \$33,012,323)	<b>33,008,576</b>
Number of Contracts		
	<b>PURCHASED OPTIONS CONTRACTS — 23.8%</b>	
	<b>CALL OPTIONS — 23.8%</b>	
8,973	Nomura Galaxy Option -ProfitScore Regime-Adaptive Equity Index Counterparty: Nomura Securities, Current Price: \$1,696.00, Exercise Price: \$0.0001, Notional Amount: \$90, Expiration Date: September 15, 2024* <sup>1</sup>	<b>15,218,453</b>
	<b>TOTAL CALL OPTIONS</b>	
	(Cost \$7,927,509)	<b>15,218,453</b>
	<b>TOTAL PURCHASED OPTIONS CONTRACTS</b>	
	(Cost \$7,927,509)	<b>15,218,453</b>
Number of Shares		
	<b>SHORT-TERM INVESTMENTS — 24.6%</b>	
15,751,413	Fidelity Investments Money Market Funds - Treasury Portfolio, Class I, 5.12% <sup>2</sup>	<b>15,751,413</b>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$15,751,413)	<b>15,751,413</b>
	<b>TOTAL INVESTMENTS — 100.0%</b>	
	(Cost \$56,691,245)	<b>63,978,442</b>
	Liabilities in Excess of Other Assets — 0.0%	(30,342)
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 63,948,100</b>

\*Non-income producing security.

<sup>1</sup>The Nomura Call Option is issued by Nomura Securities Ltd. and provides AXS Adaptive Plus Fund exposure to the ProfitScore Trading Program that is designed to produce the returns of Adaptive Equity Index.

<sup>2</sup>The rate is the annualized seven-day yield at period end.