

AXS Brendan Wood TopGun Index ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2022 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 99.7%	
	AEROSPACE/DEFENSE — 8.0%	
109	Northrop Grumman Corp.	\$ 59,472
586	Raytheon Technologies Corp.	59,139
		118,611
	BANKS — 12.0%	
441	JPMorgan Chase & Co.	59,138
697	Morgan Stanley	59,259
626	Royal Bank of Canada ¹	58,856
		177,253
	DIVERSIFIED FINANCIAL SERVICES — 8.0%	
171	Mastercard, Inc. - Class A	59,462
285	Visa, Inc. - Class A	59,211
		118,673
	ELECTRIC — 4.0%	
709	NextEra Energy, Inc.	59,272
	ENVIRONMENTAL CONTROL — 4.0%	
445	Waste Connections, Inc. ¹	58,989
	HEALTHCARE-PRODUCTS — 4.0%	
223	Danaher Corp.	59,189
	HEALTHCARE-SERVICES — 4.0%	
111	UnitedHealth Group, Inc.	58,850
	INSURANCE — 11.9%	
408	Intact Financial Corp.	58,732
358	Marsh & McLennan Cos., Inc.	59,242
456	Progressive Corp.	59,148
		177,122
	MINING — 8.0%	
1,136	Agnico Eagle Mines Ltd. ¹	59,061
434	Franco-Nevada Corp. ¹	59,232
		118,293
	OIL & GAS — 23.8%	
4,374	ARC Resources Ltd.	58,955
1,060	Canadian Natural Resources Ltd. ¹	58,862
3,031	Cenovus Energy, Inc. ¹	58,832
431	Diamondback Energy, Inc.	58,952
457	EOG Resources, Inc.	59,191

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SCHEDULE OF INVESTMENTS - Continued
As of December 31, 2022 (Unaudited)

Number of Shares		Value
	COMMON STOCKS (Continued)	
	OIL & GAS (Continued)	
1,158	Tourmaline Oil Corp.	\$ 58,430
		<u>353,222</u>
	PIPELINES — 4.0%	
395	Cheniere Energy, Inc.	<u>59,234</u>
	TRANSPORTATION — 4.0%	
791	Canadian Pacific Railway Ltd. ¹	<u>59,001</u>
	VENTURE CAPITAL — 4.0%	
1,876	Brookfield Corp. ¹	<u>59,019</u>
	TOTAL COMMON STOCKS	
	(Cost \$1,504,599)	<u>1,476,728</u>
	TOTAL INVESTMENTS — 99.7%	
	(Cost \$1,504,599)	1,476,728
	Other Assets in Excess of Liabilities — 0.3%	<u>3,814</u>
	TOTAL NET ASSETS — 100.0%	<u><u>\$ 1,480,542</u></u>

¹Foreign security denominated in U.S. Dollars.