FACT SHEET
9/30/2026

AXS Esoterica NextG Economy ETF

WUGI

WUGI is an actively managed ETF that seeks capital appreciation by investing in equities of companies that may benefit from ever-evolving technologies advancing the global digital economy.

Investing in transformative companies across the technology stack

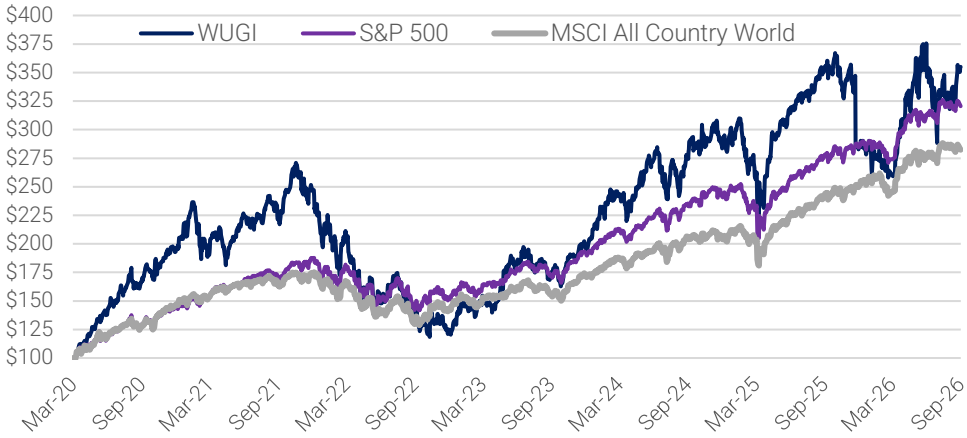
- **Opportunity:** Investors can tap into the potential growth of companies creating or enabled by fifth generation ("5G") digital cellular network technology as well as other "NextG" technologies.
- **Targeted Exposure:** Invests in US and non-US companies of any size from four NextG-enabled areas: semiconductors, edge computing, cloud-native software and enabling technologies.
- **Proven Manager:** Esoterica's experienced managers select high-conviction investments it believes are attractively valued and well-positioned to benefit from adopting NextG technology.

Performance as of 9/30/2026

			ANNUALIZED RETURNS			
(%)	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
NAV	-5.46	25.57	23.67	37.53	15.22	26.14
Market Price	-5.60	25.50	24.00	37.53	15.21	26.12
S&P 500 Index	2.30	12.75	15.74	22.89	13.79	19.61
MSCI All Country World Index	1.60	13.03	16.75	21.73	11.57	17.30

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833.AXS.ALTS or visit the Fund's website at www.axsinvestments.com. The Fund adopted the performance of the Predecessor Fund following the Reorganization of the Predecessor Fund which occurred on December 16, 2022. The Predecessor Fund has substantially similar investment objectives, strategies and policies, portfolio management team and contractual arrangements, including the same contractual fees and expenses, as the Fund as of the date of the Reorganization. The quoted performance data includes the performance of the Prior Account for periods before the fund's registration became effective.

Growth of a Hypothetical $1,000 Investment as of 9/30/2026



Source: Bloomberg, Esoterica Capital. The growth chart is hypothetical based on the performance for the period ended 9/30/2026. It includes the reinvestment of dividends and capital gains. It does not reflect the deduction of other fees and expenses, in which case the performance would have been lower.

KEY FACTS

Ticker	WUGI
Exchange	Cboe BZX
CUSIP	46144X495
Inception date	3/30/2020
Management style	Active
Typical # of holdings	25-45
Management fee	0.75%
Gross expense ratio	1.46%
Net expense ratio*	0.84%

*The Fund's investment advisor has contractually agreed to waive fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses (excluding any taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses (as determined in accordance with SEC Form N-1A), expenses incurred in connection with any merger or reorganization, and extraordinary expenses such as litigation expenses) **do not exceed 0.75% of the average daily net assets of the Fund**. This agreement is in effect through July 31, 2027.

ESOTERICA CAPITAL

- Institutional asset manager specialized in digital economy investments
- Launched WUGI in 2020
- Research team based in the US and China
- Led by Bruce Liu, Ph.D., CFA

For daily performance and holdings, visit www.axsinvestments.com/wugi.

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WUGI

Top 10 Equity Holdings

Company Name	Weight
Taiwan Semiconductor Manufacturing Co Ltd	8.28%
Micron Technology Inc	7.05%
ASML Holding NV	6.37%
Applied Materials Inc	6.08%
Advanced Micro Devices Inc	6.08%
NVIDIA Corp	5.81%
Marvell Technology Inc	5.46%
Amazon.com Inc	4.99%
Intel Corp	4.56%
Alphabet Inc	4.38%
TOTAL	**59.05%**

Industry Exposure

- Electronic Compo-Semicon 34%
- Semiconductor Equipment 13%
- Semicon Compo-Intg Circu 8%
- Computers-Memory Devices 6%
- E-Commerce/Products 5%
- Web Portals/ISP 4%
- Machinery-Electric Util 4%
- Diagnostic Kits 4%
- Computer Software 4%
- Internet Brokers 3%
- Computer Aided Design 3%
- Power Conv/Supply Equip 3%
- Entertainment Software 2%
- Unclassified 2%
- Computers-Other 1%
- Cable/Satellite TV 1%

Holdings and industry exposures are subject to change.

MSCI All Country World Index is a market-cap-weighted global equity index that tracks emerging and developed markets. It monitors nearly 3,000 large-and mid-cap stocks in 49 countries.

NextG Technologies represent major cycles of technological advancement that enable a global digital economy, such as "5G" which refers to the fifth-generation technology standard for broadband cellular networks.

S&P 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies.

IMPORTANT RISK DISCLOSURE

You could lose money by investing in the Fund. There can be no assurance that the Fund's investment objectives will be achieved.

Market and Equity Risk: The market price of an equity security may decline due to market conditions not specifically related to a particular company, such as real or perceived adverse economic or political conditions, or factors that affect a particular industry. 5G and Emerging Technologies Investment Risk: The revenues of the companies held by the Fund are generally expected to be significantly tied to 5G technologies, and the extent of the technologies' versatility has not yet been fully explored. Currently, there are few public companies for which 5G technologies represent significant revenue, and such technologies may not ultimately have a material effect on the economic returns of companies in which the Fund invests. Active Management Risk: The Fund is actively managed and there is no guarantee that the Fund's investment views will produce the desired results, which may cause the Fund to underperform its benchmark index. Concentration Risk: To the extent the Fund's investments are concentrated in a particular group of industries, including computer software, Internet and semiconductors, the Fund may be susceptible to loss due to adverse occurrences affecting that industry or group of industries. Foreign Risk: The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments, and changes in the regulatory environments of foreign countries. Non-Diversification Risk: Although the Fund intends to invest in a variety of securities and instruments, the Fund is considered to be non-diversified, which means it may invest more of its assets in the securities of a single issuer or smaller number of issuers than if it were diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the midpoint between the bid and ask price as of the close of exchange. Closing price returns do not represent the returns you would receive if you traded shares at other times.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AXS Esoterica NextG Economy ETF. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.axsinvestments.com. The Prospectus should be read carefully before investing.

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