

AXS Tactical Income Fund
SCHEDULE OF INVESTMENTS
As of June 30, 2025 (Unaudited)

Number of Shares	Value
EXCHANGE-TRADED FUNDS — 97.9%	
37,666 Alerian MLP ETF	\$ 1,840,361
42,396 iShares 0-5 Year High Yield Corporate Bond ETF	1,828,963
79,452 iShares Fallen Angels USD Bond ETF	2,156,327
24,613 iShares Interest Rate Hedged High Yield Bond ETF	2,129,763
13,656 iShares Short Treasury Bond ETF	1,507,895
35,704 Janus Henderson AAA CLO ETF	1,811,978
37,417 Janus Henderson B-BBB CLO ETF	1,803,874
51,028 SPDR Blackstone Senior Loan ETF	2,122,254
26,474 SPDR Bloomberg Convertible Securities ETF	2,188,341
18,888 SPDR Bloomberg High Yield Bond ETF	1,837,236
28,242 Vanguard Emerging Markets Government Bond ETF	1,845,615
22,205 Vanguard Intermediate-Term Corporate Bond ETF	1,841,239
22,916 Vanguard Short-Term Corporate Bond ETF	1,821,822
36,218 Vanguard Short-Term Inflation-Protected Securities ETF	1,820,679
30,899 Vanguard Short-Term Treasury ETF	1,816,243
95,135 WisdomTree Interest Rate Hedged U.S. Aggregate Bond Fund	2,114,851
TOTAL EXCHANGE-TRADED FUNDS (Cost \$29,870,691)	30,487,441
SHORT-TERM INVESTMENTS — 2.3%	
698,626 Fidelity Investments Money Market Government Portfolio - Class I, 4.12% ¹	698,626
TOTAL SHORT-TERM INVESTMENTS (Cost \$698,626)	698,626
TOTAL INVESTMENTS — 100.2% (Cost \$30,569,317)	31,186,067
Liabilities in Excess of Other Assets — (0.2)%	(49,983)
TOTAL NET ASSETS — 100.0%	\$ 31,136,084

ETF – Exchange-Traded Fund

¹The rate is the annualized seven-day yield at period end.