

Chris Acito

Chief Executive, Gapstow Capital

Chris Acito is the Chief Executive of Gapstow, which he founded in 2009. He brings over 30 years of experience in strategic consulting, credit investing and global business management.

Prior to Gapstow, Chris was the Global Chief Operating Officer for Investcorp's Hedge Fund Group, which allocated \$8.5 billion in client and proprietary capital. Prior to Investcorp, Mr. Acito enjoyed a ten-year career as a management consultant, beginning with Booz Allen & Hamilton's Banking & Capital Markets practice. In 1998, he joined John Casey, Kevin Quirk and others to build a business strategy consulting firm, which focused exclusively on the global investment management industry. The team was originally part of Barra, where he was a Managing Director but later became independent as Casey, Quirk & Acito (now Casey Quirk, a Deloitte Business).

Mr. Acito began his career as an economist. He served on the President's Council of Economic Advisers in both the GHW Bush and Clinton administrations, where his areas of expertise were financial markets and macroeconomic policy.

He was also the Managing Director of the Center for Population Economics, a Chicago-based group dedicated to researching issues in health economics under the direction of Noble Prize winner Robert W. Fogel. Mr. Acito holds a BA in Economics from Duke University and an MA in Economics from the University of Chicago. He is Board Chair Emeritus Trustee of The Peddie School in Hightstown, New Jersey. Mr. Acito serves on the investment committees of Peddie and The New York Community Trust.



Gapstow

Gapstow is a management consulting firm that specializes in advising senior leaders of alternative credit investment management firms on business strategy and investment issues. Based in New York City, Gapstow is named after the Gapstow Bridge in Central Park.

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results.

Investors should carefully consider the investment objectives, risks, charges, and expenses of any fund before investing. To obtain a prospectus containing this and other important information, go to www.axsinvestments.com. Read the fund's prospectus carefully before you invest.