QUARTERLY FACT SHEET
9/30/2026

AXS TACTICAL INCOME FUND

FUND FACTS

SHARE CLASS	I
Ticker	TINIX
Inception Date	12/31/2018
CUSIP	46144X446
Minimum Investment	$5,000
Management Fee	1.00%
Total Annual Operating Expense[1]	1.91%
Net Expense[1]	1.91%

[1] The Fund's investment advisor has contractually agreed to reduce its fees and/or absorb expenses of the Fund to ensure that the Fund's total annual operating expenses (excluding any taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses (as determined in accordance with SEC Form N-1A), expenses incurred in connection with any merger or reorganization and extraordinary expenses such as litigation expenses) do not exceed 2.00% of the Fund's average daily net assets through at least 1/31/2027.

RISK METRICS

Beta	0.45
Standard Deviation	3.05

The AXS Tactical Income Fund is a diversified income fund that looks to invest tactically in ETFs of uptrending income-oriented sectors while avoiding downtrending sectors. It seeks to generate income, with capital preservation as a secondary objective. The Fund gives investors a core investment to participate in the areas of fixed income with attractive yield potential.

Access to…

Diversification: The Fund's managers use a rules-based methodology to screen up to 16 sectors within 5 broad income categories to identify those that are trending up and down.

Tactical allocation: Incrementally scales into ETFs of uptrending sectors to capture income-generating opportunities and out of downtrending assets to mitigate downside risk.

Flexibility: The manager can invest the portfolio fully in income-generating ETFs or fully in cash – or anywhere between – to adjust to changing market conditions.

Broad Investment Set

Governments & Agencies | Municipal Bonds | International Bonds | Corporate Bonds | Hybrids

Performance as of 9/30/2026

			ANNUALIZED RATES OF RETURN			
(%)	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
TINIX	-1.28	0.92	1.47	4.15	0.53	2.05
Bloomberg US Aggregate Bond Index	-3.51	-2.91	-1.84	4.06	-0.64	1.41

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833.AXS.ALTS. One cannot invest in an index.

(%)	2019	2020	2021	2022	2023	2024	2025
TINIX	5.35	7.26	-0.36	-7.66	2.62	4.27	4.25
Bloomberg US Aggregate Bond Index	8.46	7.48	-1.77	-13.02	5.53	1.25	7.30

The Fund adopted the performance of the Predecessor Fund following the Reorganization of the Predecessor Fund which occurred on April 28, 2023. The Predecessor Fund has substantially similar investment objectives, strategies and policies, portfolio management team and contractual arrangements, including the same contractual fees and expenses, as the Fund as of the date of the Reorganization. The quoted performance data includes the performance of the Prior Account for periods before the fund's registration became effective.

AXS TACTICAL INCOME FUND

Top 10 Sector Weightings

- Unclassified 51.18%
- Government/Corporate 9.79%
- Govt/Agency-Short Term 9.79%
- Convertible 9.77%
- Govt/Corp High Yield 9.77%
- Sector Fund-Energy 9.71%



Weightings are subject to change.

TERMS AND INDICES

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Bloomberg U.S. Aggregate Bond Index is an unmanaged, fixed income, market value weighted index generally representative of investment grade fixed rate debt issues, including government, corporate, asset-backed and mortgage-backed securities with maturities of at least one year.

Hybrids include several income-generating assets such as convertible bonds, business development corporations (BDCs), closed-end income funds, preferred stock, mortgage REITs (real estate investment trusts), and master limited partnerships (MLPs).

Standard Deviation is a statistical measure used to measure historical volatility, where a higher standard deviation indicate higher volatility.

IMPORTANT RISK INFORMATION

You could lose money by investing in the Fund. There can be no assurance that the Fund's investment objectives will be achieved. Below are some of the risks associated with investing in the Fund. See the prospectus for more.

ETF Risk: Investing in an ETF will provide the Fund with exposure to the securities comprising the index on which the ETF is based and will expose the Fund to risks similar to those of investing directly in those securities. Shares of ETFs typically trade on securities exchanges and may at times trade at a premium or discount to their net asset values.

Fixed Income Securities Risk: The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. Generally fixed income securities decrease in value if interest rates rise and increase in value if interest rates fall, and longer-term and lower rated securities are more volatile than shorter-term and higher rated securities.

Credit Risk: If an issuer or guarantor of a debt security held by the Fund defaults or is perceived to be less creditworthy, or if the value of the assets underlying a security declines, the value of the Fund's portfolio will typically decline.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally.

Investors should carefully consider the investment objectives, risks, charges and expenses of AXS Tactical Income Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.axsinvestments.com. The Prospectus should be read carefully before investing.

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