FACT SHEET
9/30/2026

AXS Knowledge Leaders ETF

KNO

AXS Knowledge Leaders ETF seeks long-term capital appreciation by investing in the equities of companies the managers consider to be "knowledge leaders" or highly innovative companies from every sector across developed economies selected through a proprietary methodology.

Invest in innovative companies with a track record of investing in intangible assets

- **Proven manager:** PM Steve Vannelli developed the "knowledge leaders" investment process based on 25+ years of experience analyzing intangible assets and decades of academic research on the relationship between knowledge capital and subsequent stock prices.
- **Alternative path to innovation:** Offers exposure to the potential growth of companies with a track record of investing in firm produced intangibles, including R&D, which the fund managers believe to be an underappreciated signal.
- **Geographically diverse:** Seeks to identify truly innovative companies in all industries and developed economies globally (excluding China), without overweighting US and tech companies.

Performance as of 9/30/2026

			ANNUALIZED RETURNS				
(%)	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
NAV	-2.84	22.41	25.54	19.24	7.45	9.86	9.59
Market Price	-3.22	22.06	25.30	19.15	7.30	9.71	9.53
MSCI World Equal Weight Net Return Index	0.18	8.70	11.46	16.51	7.28	8.92	8.18
MSCI World Ex US Equal Weight Net Return Index	1.97	8.74	12.92	17.16	7.23	7.77	7.09

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833.AXS.ALTS or visit the Fund's website at www.axsinvestments.com. The Fund adopted the performance of the Predecessor Fund following the Reorganization of the Predecessor Fund which occurred on July 19, 2024. The predecessor Fund's past performance is not necessarily an indication of how the Fund will perform in the future.

Top 10 Equity Holdings as of 9/30/2026

Company Name	Country	Weight
MICRON TECHNOLOGY INC	United States	13.36%
HERMES INTERNATIONAL /EUR/	Eurozone	3.03%
GARMIN LTD	United States	2.93%
EMS-CHEMIE HOLDING AG-RE /CHF/	Switzerland	2.88%
TRANE TECHNOLOGIES PLC	United States	2.77%
GEBERIT AG-REG /CHF/	Switzerland	2.72%
LABCORP HOLDINGS INC	United States	2.49%
COMFORT SYSTEMS USA INC	United States	2.33%
COSTCO WHOLESALE CORP	United States	2.23%
MICROSOFT CORP	United States	2.09%
TOTAL		**36.83%**

Holdings, industry and geographic exposures are subject to change.

KEY FACTS

Ticker	KNO
Exchange	NYSE Arca
CUSIP	46144X396
Inception date	7/7/2015
Management style	Active
Typical # of holdings	50+
Management fee	0.75%
Gross expense ratio	0.84%

RISK METRICS

Metrics**	KNO	MSCI World Equal Weight Net Return Index	MSCI World Ex US Equal Weight Net Return Index
RETURN	9.53%	8.18%	7.09%
BETA	-	0.93	0.91
ALPHA (0%)	-	0.86%	1.86%
CORRELATION	-	92.48%	90.29%
STANDARD DEVIATION	15.49%	15.38%	15.44%
SHARPE RATIO	0.51	0.40	0.33

** All metrics since fund inception through 9/30/2026.

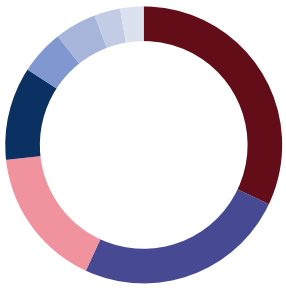
For daily performance and holdings, visit www.axsinvestments.com/KNO.

AXS Knowledge Leaders ETF

KNO

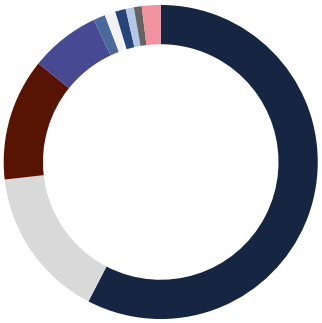
Industry Exposure

- Industrials 31%
- Information Technology 24%
- Health Care 16%
- Consumer Discretionary 11%
- Consumer Staples 5%
- Materials 5%
- Communication Services 3%
- Financials 3%
- Real Estate 0%
- Energy 0%
- Utilities 0%



Geographic Exposure

- United States 58%
- Eurozone 16%
- Switzerland 13%
- Japan 7%
- Sweden 1%
- Israel 1%
- Norway 1%
- Australia 1%
- Denmark 1%
- Cash 2%
- 0 0%



Industry and geographic exposures are subject to change.

DEFINITION OF TERMS AND INDICES

Alpha is a measure of the portfolio's risk adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse than-expected portfolio performance. **Basis point** is one hundredth of one percent. **Beta** is a measure of the fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market and a portfolio with a beta less than 1 is less volatile than the market. **Correlation** is the extent to which the returns of different types of investments move in tandem with one another in response to changing economic and market conditions. Correlation is measured on a scale of -1 (negatively correlated) to +1 (completely correlated). Low correlation or negative correlation to traditional stocks and bonds may help reduce risk in a portfolio and provide downside protection. **Standard Deviation** is a calculation used to measure variability of a portfolio's performance. **Sharpe Ratio** uses a fund's standard deviation and its excess return (the difference between the fund's return and the risk-free return of 90-day Treasury Bills) to determine reward per unit of risk. **Turnover** is a measure of how frequently assets within a fund are bought and sold by the managers.

MSCI World Equal Weight Net Return Index is an index that captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,510 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. **MSCI World Ex US Equal Weight Net Return Index** The MSCI World ex USA Index captures large and mid cap representation across 22 of 23 Developed Markets DM countries-- excluding the United States. With 883 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. It is not possible to invest directly in an index.

IMPORTANT RISK DISCLOSURE

You could lose money by investing in the Fund. There can be no assurance that the Fund's investment objectives will be achieved.

Market Risk: The market price of a security or instrument could decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. **ETF Risk:** Investing in an ETF will provide the Fund with exposure to the securities comprising the index on which the ETF is based and will expose the Fund to risks similar to those of investing directly in those securities. Shares of ETFs typically trade on securities exchanges and may at times trade at a premium or discount to their net asset values. **Foreign Investment Risk:** The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments, and changes in the regulatory environments of foreign countries. Changes in exchange rates and interest rates, and the imposition of sanctions, confiscations, trade restrictions (including tariffs) and other government restrictions by the United States and/or other governments may adversely affect the values of the Fund's foreign investments. **Geographic Investment Risk:** To the extent the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting that country or region. These and other risks can be found in the prospectus.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the midpoint between the bid and ask price as of the close of exchange. Closing price returns do not represent the returns you would receive if you traded shares at other times.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AXS Knowledge Leaders ETF. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.axsinvestments.com. **The Prospectus should be read carefully before investing.**

Distributed by ALPS Distributors, Inc, which is not affiliated with AXS Investments. AXI000833