QUARTERLY FACT SHEET
9/30/2026

AXS FTSE VENTURE CAPITAL RETURN TRACKER FUND

FUND FACTS

SHARE CLASS	I	A	C
Ticker	LDVIX	LDVAX	LDVCX
Inception Date	10/2/2014	10/2/2014	9/23/2015
Management Fee	1.25%	1.25%	1.25%
Gross Expense[1]	1.71%	1.96%	2.71%
Net Expense[1]	1.51%	1.76%	2.51%
Minimum Investment	$5,000	$2,500	$2,500

[1] The Fund's investment advisor has contractually agreed to reduce its fees and/or absorb expenses of the Fund, to ensure that the Fund's total annual operating expenses (excluding any taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses (as determined in accordance with SEC Form N-1A), expenses incurred in connection with any merger or reorganization and extraordinary expenses such as litigation expenses) do not exceed **1.50% Class I, 1.75% Class A, and 2.50% Class C** of the Fund's average daily net assets, effective until 1/31/2027.

The Fund seeks to provide investment results corresponding to the performance of the FTSE DSC Venture Capital Index (TRVCI), an index designed to track a value-weighted portfolio of the U.S. venture capital universe.

Access to…

Venture capital exposure: Offers a way for investors to add the performance characteristics of the venture capital industry and diversify their overall equity allocation.

Distinct approach: Invests in a combination of publicly traded equities along with total return swap agreements to replicate the risk and return characteristics of an innovative venture capital index.

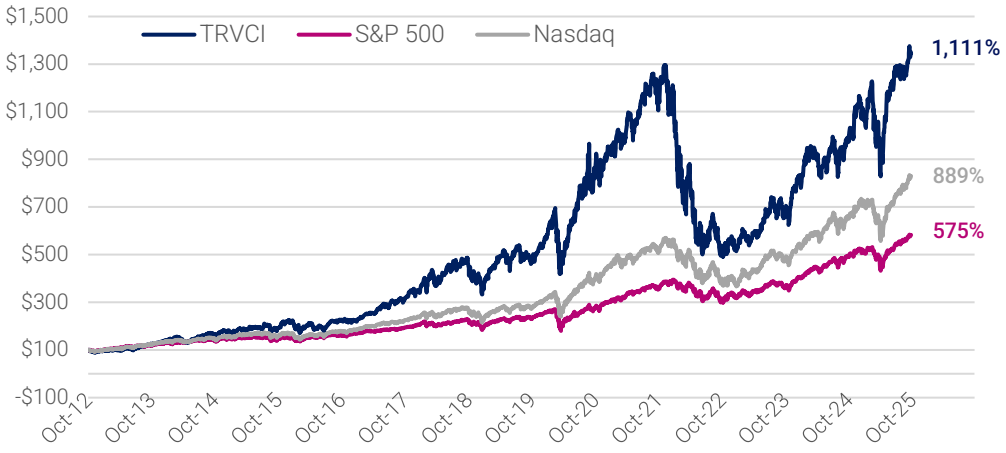
Mutual fund structure: As a 1940 Act fund, investors can access an institutional-style venture capital strategy but with daily liquidity, full transparency, lower investment minimums, low fees and no lock-up periods.

Performance as of 9/30/2026

			ANNUALIZED RATES OF RETURN				
(%)	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPT.
Class I	13.68	-2.64	-10.88	20.47	-0.29	16.05	15.60
Class A	13.62	-2.81	-11.08	20.16	-0.53	15.78	15.36
Class A (with 5.75% max. sales charge)	13.62	-2.81	-11.08	20.16	-1.76	13.33	12.89
Class C	13.41	-3.32	-11.74	19.27	-1.28	14.91	14.84
TRVCI	13.80	-2.06	-9.89	22.23	1.36	18.35	18.16

*The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833.AXS.ALTS or visit the Fund's website at www.axsinvestments.com. * Since inception of Class I.*

TRVCI Index Cumulative Return[2]

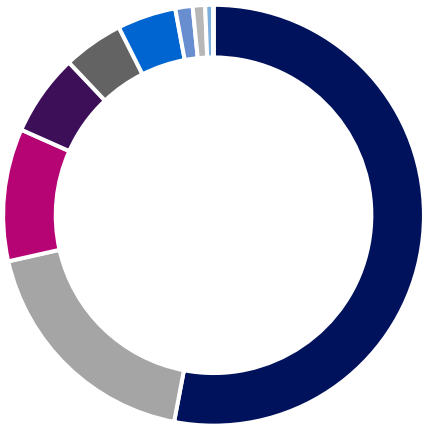


[2] TRVCI inception date is October 8, 2012.

AXS FTSE VENTURE CAPITAL RETURN TRACKER FUND

Sectors as of 9/30/2026

- Information Technology 53.00%
- Communication Services 18.48%
- Financials 10.18%
- Industrials 6.28%
- Consumer Discretionary 4.63%
- Health Care 4.51%
- Consumer Staples 1.33%
- Energy 0.95%
- Materials 0.62%
- Utilities 0.02%



Approximate index sector weights for FTSE DSC Venture Capital Index (TRVCI). Sector weights are subject to change without notice and should not be considered investment advice.

DESCRIPTIONS OF INDICES AND TERMS

FTSE Capital Research Index (formerly known as Thomson Reuters Venture Capital Research Index) tracks the performance of the US venture capital industry through a comprehensive aggregation of venture funded private company values. The index is market cap weighted and published quarterly. TRVCI (FTSE DSC Venture Capital Index formerly known as Thomson Reuters Venture Capital Index) replicates the performance of our Venture Capital Research Index through a combination of liquid, publicly listed assets. Keep in mind, it is not possible to invest directly in either index.

Swap contract is a commitment between two parties to make or receive payments based on agreed upon terms, and whose value and payments are derived by changes in the value of an underlying financial instrument. Swap agreements may increase or decrease a Fund's exposure to long- or short-term interest rates, foreign currency values, corporate borrowing rates, or other factors.

1940 Act, or the Investment Company Act of 1940, is an act of Congress that regulates the formation of investment companies and their activities.

IMPORTANT RISK DISCLOSURE

Mutual funds involve risk including possible loss of principal. There is no assurance that the Fund will achieve its investment objective. Diversification does not ensure profits or prevent losses.

Mutual funds involve risks including the possible loss of principal. The Fund may invest in ETFs, ETNs and mutual funds, which are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. ETFs, ETNs and mutual funds are subject to issuer, fixed income and risks specific to the Fund. Venture capital investments involve a greater degree of risk; as a result, the Fund's returns may experience greater volatility than the overall market. The Fund does not invest in venture capital funds nor does it invest directly in the company funded by venture capital funds. The Fund seeks to generate returns that mimic the aggregate returns of U.S. venture capital backed companies as measured by the FTSE DSC Venture Capital Index (TRVCI). There is a risk that Fund's return may not match or achieve a higher degree of correlation with the return of the TRVCI. Additionally, the TRVCI's return may not match or achieve a high degree of correlation with the return of the U.S. venture capital-based companies.

Investments in equity securities are subject to overall market risks. To the extent that the Fund's investments are concentrated in or significantly exposed to a particular sector, the Fund will be susceptible to loss due to adverse occurrences affecting that sector. Loss may result from the Fund's investments in derivatives. These instruments may be illiquid, difficult to value and leveraged so that small changes may produce disproportionate losses to the Fund. Over the counter derivatives, such as swaps, are also subject to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. In certain circumstances, it may be difficult for the Fund to purchase and sell particular derivative investments within a reasonable time at a fair price.

The AXS FTSE Venture Capital Return Tracker Fund (LDVIX) (the "Fund") has been developed solely by AXS Investments LLC. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE DSC Venture Capital Index (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®" "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®" and "The Yield Book®" are trademarks of the relevant LSE Group company and are used by any other LSE Group company under license.

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Investors should carefully consider the investment objectives, risks, charges and expenses of AXS FTSE Venture Capital Return Tracker Fund. This and other important information about the Fund is contained in the Prospectus, which can be obtained by calling 833.AXS.ALTS (833.297.2587). The Prospectus should be read carefully before investing.

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