ASTORIA **REAL ASSETS** ETF

ASTORIA INVESTMENT MANAGEMENT

FACT SHEET · DATA AS OF 9/30/2026

OVERVIEW

The Astoria Real Assets ETF (PPI) is an actively managed Exchange Traded Fund (ETF) that seeks long-term capital appreciation in inflation-adjusted terms. The Fund aims to invest in sectors and asset classes in a diversified manner that can help maintain purchasing power.

PERFORMANCE (%)

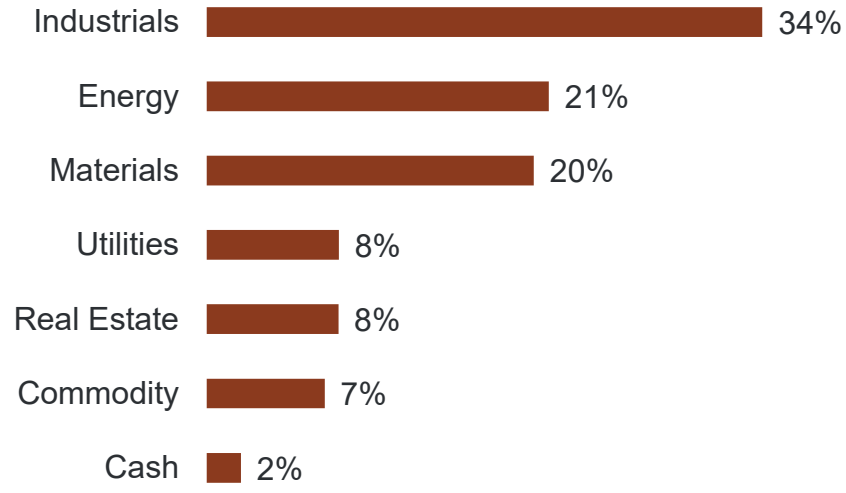
	3M	6M	YTD	1Y	3Y	Since Inception
NAV	-5.75	-2.44	8.73	10.74	17.47	12.58
Market Price	-5.78	-3.04	8.59	10.66	17.62	12.59
Blended Benchmark[1]	4.24	13.24	16.11	20.19	19.10	10.53

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 833.AXS.ALTS. One cannot invest in an index.

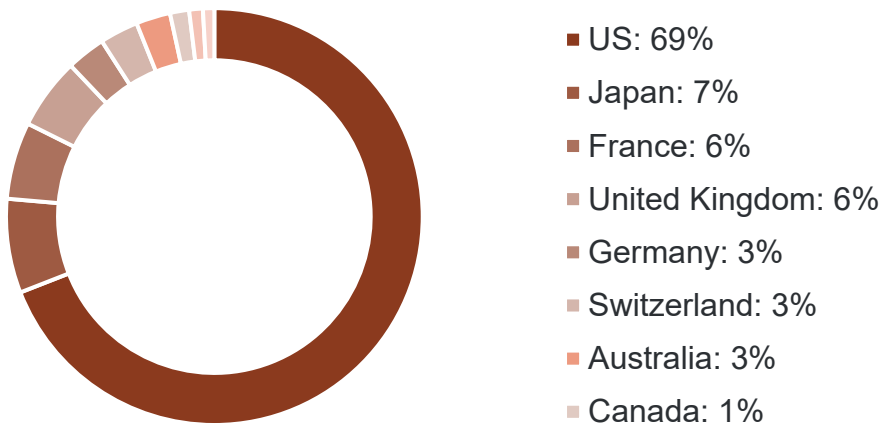
WHY PPI

- Provides lower correlations to traditional assets, especially stocks and bonds.
- Has exposure to real asset themes powered by long-term structural shifts including surging electricity demand driven by AI, reindustrialization, and global infrastructure buildout.
- The Fund has minimal exposure to the Information Technology sector unlike broader US and global indices.

ASSET BREAKDOWN



COUNTRY EXPOSURE



PPI

FUND INFORMATION

Ticker Symbol	**PPI**
Fund Inception	12/29/2021
CUSIP	46141T117
Assets Under Management ($MM)	151.94
Number of Holdings (excl. cash)	80
Expense Ratio	0.58%
Exchange	NASDAQ
Distribution Frequency	Quarterly
Category	Global Moderately Aggressive Allocation

TOP 10 HOLDINGS

SPDR Gold MiniShares Trust	4.04%
Caterpillar Inc	2.87%
ABB Ltd	2.77%
ExxonMobil Holdings Corp	2.76%
Shell PLC	2.61%
Freeport-McMoRan Inc	2.59%
GE Vernova Inc	2.58%
Newmont Corp	2.02%
Siemens Energy AG	2.01%
Lockheed Martin Corp	1.98%
Total of Top 10	**26.23%**

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COMPREHENSIVE OPPORTUNITY SET

Equities Tied to Real Assets	Real Asset Themes Driven by Structural Trends	Commodities
Industrials, Energy, Materials, Utilities, and Real Estate	Infrastructure, Aerospace & Defense, Data Centers, and Power Plays	Gold, Precious Metals, and Industrial Metals

INVESTMENT TEAM

Astoria Investment Management. Astoria is a leading asset management company and partner for financial advisors and institutions. We have over 25+ years of average investment experience, 5 CFAs, and a track record built across full market cycles.

	Portfolio Manager	Title	Role	Industry Exp.
	**John Davi**	CEO, CIO, and Founder	Lead Portfolio Manager	25 years
	**Nicholas Cerbone, CFA**	VP, Quantitative Strategy	Co-Portfolio Manager	8 years

FUND ADVISER

AXS INVESTMENTS

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IMPORTANT INFORMATION

Descriptions Of Terms And Benchmarks

TIPS (Treasury Inflation-Protected Securities) is a Treasury bond that is indexed to an inflationary gauge to protect investors from the decline in the purchasing power of their money.

Disclaimers

(1) The blended benchmark is comprised of 70% MSCI All Country World Index, 20% Bloomberg Commodity Total Return Index and 10% Bloomberg US TIPS 1-3 Year Index. **MSCI All Country World Index** is a stock index that tracks nearly 3,000 stocks in 48 developed and emerging market countries. **Bloomberg Commodity Total Return Index** is composed of futures contracts and reflects the returns on a fully collateralized investment in the BCOM. **Bloomberg U.S. TIPS 1-3 Year (USD) Index** measures the performance of the U.S. Treasury inflation-linked bond market.

Important Risk Disclosure

ETFs involve risk including possible loss of principal. There is no assurance that the Fund will achieve its investment objective.

There is no guarantee the sectors or asset classes the advisor identifies will benefit from inflation. Fund may invest a larger portion of its assets in one or more sectors than many other funds, and thus will be more susceptible to negative events affecting those sectors.

Equity Securities Risk: Equity securities may be particularly sensitive to rising interest rates, as the cost of capital rises and borrowing costs increase. Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or in only a particular country, company, industry or sector of the market.

Commodities Risk: Commodity prices can have significant volatility, and exposure to commodities can cause the value of the Fund's shares to decline or fluctuate in a rapid and unpredictable manner. The values of commodities may be affected by changes in overall market movements, real or perceived inflationary trends, commodity index volatility, changes in interest rates or currency exchange rates, population growth and changing demographics, international economic, political and regulatory developments, and factors affecting a particular region, industry or commodity.

Futures Contracts Risk: The Fund expects that certain of the Underlying ETFs in which it invests will utilize futures contracts for its commodities investments. The risk of a position in a futures contract may be very large compared to the relatively low level of margin the underlying ETF is required to deposit. In many cases, a relatively small price movement in a futures contract may result in immediate and substantial loss or gain to the investor relative to the size of a required margin deposit. The prices of futures contracts may not correlate perfectly with movements in the securities or index underlying them.

TIPS Risk: Principal payments for Treasury Inflation-Protection Securities are adjusted according to changes in the Consumer Price Index (CPI). While this may provide a hedge against inflation, the returns may be relatively lower than those of other securities. Similar to other issuers, changes to the financial condition or credit rating of the U.S. government may cause the value of the Fund's exposure to U.S. Treasury obligations to decline.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the midpoint between the bid and ask price as of the close of exchange. Closing price returns do not represent the returns you would receive if you traded shares at other times.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Astoria Real Assets ETF. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.axsinvestments.com. The Prospectus should be read carefully before investing.

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